

# **Cornwall Community Foundation (Limited by Guarantee)**

## **Trustees' Report and Financial Statements**

**For the year ended 31 December 2021**

Charity registration number 1099977

Company registration number 04816191

# Cornwall Community Foundation

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# Cornwall Community Foundation

## Report of the Board of Trustees

*For the year ended 31 December 2021*

The Board of Trustees present their annual report for the year ended 31 December 2021, together with the audited financial statements for the year which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

## Purpose and activities

### Charitable purposes

These are:

- The promotion of any charitable purposes for the benefit of the community in the county of Cornwall and the Isles of Scilly and in particular the advancement of education, the protection of good health, both mental and physical and the relief of poverty and sickness.
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the trustees beneficial to the community including those in the area of benefit.

### Public benefit, aims and objectives

The charity complies with the public benefit requirement through its grant making programmes.

We want Cornwall & the Isles of Scilly to be a great place to live for everyone - a place where people work together to address disadvantage and build strong, resilient communities.

Our mission is to inspire local giving to meet local needs. We aim to make sustainable funding available to address disadvantage and build strong communities by promoting effective philanthropy.

We have three strategic priorities:

- To increase substantially the funds at our disposal;
- To deliver an efficient and effective grants programme;
- To be at the core of the voluntary sector in Cornwall.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy each year.

The grant making programmes are wholly directed at supporting community groups within Cornwall and the Isles of Scilly.

The charity's fund development work is aimed at ensuring the funds continue to be available in the future so that income can be generated to continue to support the above groups for the benefit of the residents in the county.

In addition to the guidance from Charity Commission and the Fundraising Regulator the trustees have also used the Charity Governance Code as their frame of reference.

# Cornwall Community Foundation

## Report of the Board of Trustees

*For the year ended 31 December 2021*

### Strategic report

#### **Review of achievements and plans for the future (incorporating Chairman's Report)**

In 2021 the Cornwall Community Foundation (CCF) had another record year and distributed £2,421,868 to 660 community projects and individuals. The continuing pandemic and the increase in the costs of living made our grant awarding needed more than ever. The grants from the CCF enabled community groups in Cornwall and the Isles of Scilly to look beyond immediate crisis provision to develop and reopen community services for the future, with the aim of helping people to flourish and emerge from the pandemic stronger, with new skills and regained confidence. Since 2003 the CCF has awarded £13 million to more than 6,000 community projects all across Cornwall and the Isles of Scilly.

At the end of 2021 CCF's assets totalled £10,582,164 (an increase of £1,712,869 in the year), of which, total funds held and managed in the CCF's endowment was £7,968,150 (an increase of £1,399,540 in the year). The financial objective of the CCF is to maintain at least the real value of the assets while generating a growing income to fund grant making. The investment objective of the CCF is to produce the best financial return from its endowment within an acceptable level of risk.

Our fund development aims to substantially increase the funds at our disposal by prioritising endowment; encouraging annual contributions; increasing the contribution from local businesses and individuals based in and outside of Cornwall. Our Friends membership scheme had 403 members at the end of 2021 and our Friends responded very generously to our appeals.

Several new funds were established in 2021, including the Young Minds First Fund to support young people with mental health issues, the Caledonia Investments Charitable Fund to support debt advice and financial planning, the Charles Reynolds Fund to tackle the effects of generational poverty and the Carew Pole Charitable Trust to support community projects in South East Cornwall and beyond.

A heartfelt thank you to Mr Peter Harrison and his family who established the Cornwall Social Enterprise Fund to create new employment, development and training opportunities in the vibrant social enterprise sector.

We are very grateful to Cornwall Council for transferring a total of £633,918 for grant awarding from the Contain Outbreak Management Fund (COMF), Public Health Community Fund and Adult Social Care Funds to help vulnerable people and their support networks to build confidence and resilience. We couldn't have helped so many people in Cornwall without the £285,234 donation from UK Community Foundations (UKCF), including donations from the National Emergencies Trust (NET), the Department for Digital, Culture, Media & Sport (DCMS), Cellnex UK and Made by Sports' 'Clubs in Crisis' Fund. The Cornwall Christmas Fair Committee raised an amazing £70,154 at this popular event, hosted by the Eden Project. The Duke of Cornwall's Benevolent Fund generously donated £40,000 to our Crisis Fund. The Police and Crime Commissioner for Devon, Cornwall and the Isles of Scilly donated £30,000 to help community groups that focus on activities that reduce anti-social behaviour. Great Western Railway donated £20,000 to help the wellbeing of young people.

Our grant awarding heavily focused on aiding our communities in the recovery from Covid and funding from our Build Back Better Fund helped groups who would otherwise struggle to continue their services in the longer term. The Emergency and Build Back Better Funds distributed £1,092,247 and our Crisis Fund distributed £84,742 in 2021.

The Cornwall Social Enterprise Fund distributed £189,775 during its first year. Our Community Fund distributed £72,890 in 2021.

# Cornwall Community Foundation

## Report of the Board of Trustees

*For the year ended 31 December 2021*

### **Review of achievements and plans for the future (incorporating Chairman's Report) (continued)**

The Headstart Kernow Fund, a National Lottery funded partnership programme with Cornwall Council, distributed £124,890 to 39 projects helping young people with mental health issues. The Worval Foundation also helps young people and distributed £72,788. The Lord Lieutenant's Fund for Youth distributed £27,900 to 19 gifted young people.

Our Business Club awarded a total of £39,000 to 17 community projects in 2021. Many of our business supporters helped us beyond their membership fees, including the Headland Hotel, the Budock Vean Hotel, Lillicrap Chilcott, Savills Estate Agents, John Bray and Partners Ltd, Rodda's Creamery and St Austell Printing Company.

We are dedicated to adhere to the highest fundraising standards and have registered with the Fundraising Regulator. Our ambition remains to increase our endowment to £10m and to respond to the need appropriately. We are committed to meeting the increasing demand on funding by bringing together people who want to help Cornish communities with projects that make a real difference.

We aim to work closer with professional advisors to support their clients' charitable goals. We offer similar support to corporate donors who have an interest in the local community and are interested in putting their corporate social responsibility into practice.

Almost all income generation activity is undertaken by CCF trustees and staff or on our behalf through introductions made by our network of contacts. We also connect to potential donors and partners through networking and by raising our profile through communications.

We will not:

- use direct marketing, telephone, doorstep or on-street fundraising;
- use professional fundraising agencies to raise income on our behalf; or
- share information about donors or supporters without their express permission.

The CCF maintains records of all complaints received and during the year received no complaints on its fundraising activities.

The pandemic has exacerbated pre-existing issues of poverty, mental health and social isolation in the county. I'm very grateful to our team of trustees, staff and volunteers who all pulled together to meet the increasing need. The rise in the cost of living has brought more challenges to people. Community projects, charities and social enterprise offer much needed help across Cornwall and the Isles of Scilly and we remain committed to supporting their work to bring positive change for one and all.

**Jane Hartley DL**

*Chairman*

28 July 2022

# Cornwall Community Foundation

## Report of the Board of Trustees

*For the year ended 31 December 2021*

### **Financial review**

The total income for the year was £3,741,941 (2020: £3,140,760). Total expenditure was £2,802,939 (2020: £1,964,300), giving net incoming movement in funds for the year of £1,712,869 (2020: £571,157) after investment gains of £773,867 (2020: losses of £605,303).

At the year-end total charity funds were £10,582,164 (2020: £8,869,295). This consisted of endowment funds of £7,968,150 (2020: £6,568,610), restricted funds of £2,015,764 (2020: £1,861,417) and unrestricted funds of £598,250 (2020: £439,268).

### **Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to make any investments which the trustees see fit. The trustees regularly review internal financial information to ensure their financial position is such that it is adequate to provide sufficient resources to perform the charity's objects in all types of conditions and to act accordingly. The trustees have reflected on the need to balance risk and return on its reserves and have decided to maintain a balance between equity investments and interest bearing accounts.

### **Grant making policy**

The charity considers applications for funding support on a regular basis. Applications are reviewed against specific criteria and the amount granted is based on available funds.

### **Reserves policy**

It is the trustees' view that it is prudent to accumulate free reserves to be able to cover anticipated administration costs to sustain its operations, during any period when income generating activities may temporarily cease. The trustees therefore consider that reserves should be held to finance at least nine months of budgeted operating costs which is approximately £326,700. At the year end the unrestricted fund was £580,548 (2020: £432,302), of which funds of approximately £250,000 have been earmarked by the trustees for a number of projects to aid the future development of the charity. The level of reserves held is closely monitored by the trustees.

# Cornwall Community Foundation

## Report of the Board of Trustees

*For the year ended 31 December 2021*

### Reference and Administrative Details

<b>Name of Charity:</b>	Cornwall Community Foundation		
<b>Charity registration number:</b>	1099977		
<b>Company registration number:</b>	04816191		
<b>Governing instrument:</b>	Memorandum and Articles of Association dated 1 July 2003 as amended 14 July 2010 and 17 January 2020		
<b>Principal address and registered office:</b>	Suite 1, Sheers Barton, Lawhitton, Launceston, Cornwall, PL15 9NJ		
<b>Website:</b>	<a href="http://www.cornwallcommunityfoundation.com">www.cornwallcommunityfoundation.com</a>		
<b>Patron:</b>	HRH The Duchess of Cornwall		
<b>President:</b>	Colonel Edward Bolitho OBE, Lord-Lieutenant of Cornwall		
<b>Vice Presidents:</b>	The Rt Rev Timothy Thornton, Bishop at Lambeth Mr James Williams DL The Hon Evelyn Boscawen DL		
<b>Officers:</b>	Mr Tamas Haydu	Chief Executive	
	Mr Richard Pollock	Company Secretary	
<b>Board of Directors/Trustees:</b>	Mrs Jane Hartley DL (Chairman) Mr Kim Conchie (Vice Chairman) Mr Timothy Smith FCA (Vice Chairman) Mrs Natercia Hughes FCCA DChA (Treasurer) Mr Toby Ashworth Mr Daiman Baker Mr Sam Galsworthy Ms Sophie Hosking		Appointed 13 May 2021
	Mrs Emma Mantle	Resigned 29 July 2021	
	Mrs Nicola Marquis	Resigned 29 July 2021	
	The Rt Rev Philip Mounstephen, Bishop of Truro		
	Mr Thomas Van Oss		
	Mrs Gillian Pipkin		
	Mr Jeremy Sharp		
	Miss Daphne Skinnard DL		
	Ms Verity Slater	Appointed 29 July 2021	
	Mrs Jane Trahair		
<b>Auditors:</b>	RRL LLP, Peat House, Newham Road, Truro, Cornwall TR1 2DP		
<b>Solicitors:</b>	Coodes LLP, 8 Race Hill, Launceston, Cornwall PL15 9BA		
<b>Bankers:</b>	National Westminster Bank Plc, 3 St Nicholas Street, Truro, Cornwall TR1 2RN		

# Cornwall Community Foundation

## Report of the Board of Trustees

*For the year ended 31 December 2021*

### **Structure, Governance and Management**

The Cornwall Community Foundation is constituted as a company limited by guarantee and was incorporated on 1 July 2003 and registered as a charity on 10 October 2003. The charity is administered by a board of trustees which meets a minimum of three times a year. A Chief Executive, who is not a trustee, is appointed by the board to manage the day-to-day operations of the charity.

### **Recruitment and induction of trustees**

Suitable candidates are selected by the existing trustees and invited to become trustees. New trustees are invited to the CCF office for an induction meeting with the Chief Executive and the team in order to gain further understanding of the operations of the CCF. In addition, all Trustees are invited to attend the Grants Committee meetings. Trustees are also invited to training opportunities such as conferences and training courses to deepen their understanding of the context for the network of Community Foundations.

### **Pay policy for senior staff**

The pay of the senior staff is reviewed annually. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

### **Related parties**

None of the trustees receive remuneration or other benefit from their work with the charity.

Any connection between a trustee or senior staff member with a grant recipient or supplier of the charity is disclosed to the board of Trustees in the same way as any other contractual relationship with a related party.

In the current year no such related party transactions were reported.

### **Risk assessment**

The trustees have assessed the principal risks and uncertainties to which the charity is exposed and have established systems to mitigate those risks. The principal financial risk is a loss of income through falling donations and investment performance. This is monitored to ensure expenditure is kept within the funds available. This is an ongoing procedure and is subject to regular review.

A risk assessment is carried out annually as part of the CCF's Quality Assurance accreditation, covering all aspects of the charity's activities and scored according to probability and impact. Remedial measure is taken where required.



# Cornwall Community Foundation

## Report of the Board of Trustees

*For the year ended 31 December 2021*

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Cornwall Community Foundation, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditor**

So far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies.

In approving the Report of the Board of Trustees we also approve the Strategic Report included therein, in our capacity as company directors.

Signed on behalf of the Trustees by

Suite 1  
Sheers Barton  
Lawhitton  
LAUNCESTON  
Cornwall  
PL15 9NJ

**Natercia Hughes**  
*Treasurer*

28 July 2022

# Cornwall Community Foundation

## Independent auditors' report to the Members of Cornwall Community Foundation

### Opinion

We have audited the financial statements of Cornwall Community Foundation (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### The impact of macro-economic uncertainties on our audit

Our audit of the financial statements requires us to obtain an understanding of all relevant uncertainties, including those arising as a consequence of the effects of macro-economic uncertainties such as Covid-19 and Brexit. All audits assess and challenge the reasonableness of estimates made by the directors and the related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the company's future prospects and performance.

Covid-19 and Brexit are amongst the most significant economic events currently faced by the UK, and at the date of this report their effects are subject to unprecedented levels of uncertainty, with the full range of possible outcomes and their impacts unknown. We applied a standardised firm-wide approach in response to these uncertainties when assessing the company's future prospects and performance. However, no audit should be expected to predict the unknowable factors or all possible future implications for a company associated with these particular events.

# Cornwall Community Foundation

## Independent auditors' report to the Members of Cornwall Community Foundation

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

In our evaluation of the directors' conclusion, we considered the risks associated with the company's business, including effects arising from macro-economic uncertainties such as Covid-19 and Brexit. We analysed how those risks might affect the company's financial resources or ability to continue operations over the period of at least twelve months from the date when the financial statements are authorised for issue. In accordance with the above, we have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

### **Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# Cornwall Community Foundation

## Independent auditors' report to the Members of Cornwall Community Foundation

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

As part of our audit work, we obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. Given the activities of the charity, we determined that the most significant laws and regulations are charity fundraising regulations, UK tax legislation, employment law and health and safety and those that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and compliance with financial reporting framework FRS102 and the Charities Statement of Recommended Practice.

# Cornwall Community Foundation

## Independent auditors' report to the Members of Cornwall Community Foundation

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Obtain an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate;
- Discussions with management as to how compliance with these laws and regulations is monitored;
- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of trustee meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness and evaluating the business rationale of significant transactions outside the normal course of business.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Williams FCA DChA** (Senior Statutory Auditor)  
For and on behalf of RRL LLP

Peat House  
Newham Road  
TRURO  
Cornwall  
TR1 2DP

28 July 2022

# Cornwall Community Foundation

## Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 December 2021

	Notes	Endowment Funds £	Restricted Funds £	Unrestricted Funds £	2021 Total £	2020 Total £
<b>Income</b>						
Donations and legacies	3	616,410	2,737,351	118,564	<b>3,472,325</b>	2,871,871
Income from trading activities	5	-	2,000	4,108	<b>6,108</b>	14,289
Investment income	6	17,583	236,758	9,167	<b>263,508</b>	254,600
<b>Total income</b>		<b>633,993</b>	<b>2,976,109</b>	<b>131,839</b>	<b>3,741,941</b>	<b>3,140,760</b>
<b>Expenditure</b>						
Expenditure on raising funds	7	-	3,642	80,069	<b>83,711</b>	84,127
Expenditure on charitable activities	8	-	2,439,138	280,090	<b>2,706,387</b>	1,880,173
<b>Total expenditure</b>		<b>-</b>	<b>2,442,780</b>	<b>360,159</b>	<b>2,802,939</b>	<b>1,964,300</b>
<b>Net income/(expenditure) for the year before net gains on investments</b>		<b>633,993</b>	<b>533,329</b>	<b>(228,320)</b>	<b>939,002</b>	<b>1,176,460</b>
Net gains/(losses) on investments		752,959	10,172	10,736	<b>773,867</b>	(605,303)
<b>Net income/(expenditure) for the year</b>		<b>1,386,952</b>	<b>543,501</b>	<b>(217,584)</b>	<b>1,712,869</b>	<b>571,157</b>
Transfers between funds	23	12,588	(389,154)	376,566	-	-
<b>Net movement in funds</b>	12	<b>1,399,540</b>	<b>154,347</b>	<b>158,982</b>	<b>1,712,869</b>	<b>571,157</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		6,568,610	1,861,417	439,268	<b>8,869,295</b>	8,298,138
<b>Total funds carried forward</b>		<b>7,968,150</b>	<b>2,015,764</b>	<b>598,250</b>	<b>10,582,164</b>	<b>8,869,295</b>

All income and expenditure are derived from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

# Cornwall Community Foundation

## Balance sheet

As at 31 December 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	15		4,876		1,878
Investments	16		7,560,269		6,628,908
			<hr/>		<hr/>
			7,565,145		6,630,786
<b>Current assets</b>					
Debtors	17	434,975		120,446	
Cash in bank - deposit accounts		1,660,900		1,080,515	
Cash in bank - current accounts		966,813		1,059,311	
Cash in hand		32		65	
			<hr/>	<hr/>	
<b>Total current assets</b>		3,062,720		2,260,337	
<b>Creditors: amounts falling due within one year</b>	18	(45,701)		(21,828)	
			<hr/>	<hr/>	
<b>Net current assets</b>			3,017,019		2,238,509
			<hr/>		<hr/>
<b>Net assets</b>	20		10,582,164		8,869,295
			<hr/> <hr/>		<hr/> <hr/>
<b>Funds of the charity</b>					
Endowment funds	21		7,968,150		6,568,610
Restricted funds	22		2,015,764		1,861,417
Unrestricted funds	23		580,548		432,302
Revaluation reserve	23		17,702		6,966
			<hr/>		<hr/>
<b>Total charity funds</b>			10,582,164		8,869,295
			<hr/> <hr/>		<hr/> <hr/>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to the members of the company.

Signed on behalf of the trustees by:

**Natercia Hughes**  
Treasurer

Approved and authorised for issue by the trustees on: 28 July 2022

Company registration No. 04816191

# Cornwall Community Foundation

## Statement of cash flows

For the year ended 31 December 2021

	<i>Notes</i>	£	2021 £	£	2020 £
<b>Cash flows from operating activities:</b>					
Net cash provided by operating activities	1		387,273		832,225
<b>Cash flows from investing activities:</b>					
Payments for purchase of fixed assets		(5,433)		(2,817)	
Investment income received		263,508		254,600	
Payments for purchase of investments		(803,495)		(554,531)	
Proceeds from sale of investments		646,001		477,718	
			<hr/>	<hr/>	
Net cash provided by investing activities			100,581		174,970
			<hr/>		<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>			<b>487,854</b>		<b>1,007,195</b>
Cash and cash equivalents at the beginning of the reporting period			2,139,891		1,132,696
			<hr/>		<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>			<b>2,627,745</b>		<b>2,139,891</b>
			<hr/> <hr/>		<hr/> <hr/>
<b>Represented by:</b>			£		£
Deposit accounts			1,660,900		1,080,515
Current accounts			966,813		1,059,311
Cash in hand			32		65
			<hr/>		<hr/>
			<b>2,627,745</b>		<b>2,139,891</b>
			<hr/> <hr/>		<hr/> <hr/>



# Cornwall Community Foundation

## Notes to the statement of cash flows

For the year ended 31 December 2021

### 1 Reconciliation of net income to net cash provided by operating activities

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	1,712,869	571,157
<i>Adjusted for:</i>		
Depreciation	2,435	939
Investment income	(263,508)	(254,600)
(Gains)/losses on investments	(773,867)	605,303
Increase in debtors	(314,529)	(96,475)
Increase in creditors within one year	23,873	5,901
	<hr/>	<hr/>
<b>Net cash provided by operating activities</b>	<b>387,273</b>	<b>832,225</b>
	<hr/> <hr/>	<hr/> <hr/>

# Cornwall Community Foundation

## Notes

*(forming part of the financial statements)*

### **1 General information**

The company is incorporated as a company limited by guarantee and does not have share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £10 towards the debts and liabilities of the company and the costs, charges and expenses of winding up. There were 15 members at 31 December 2021 (2020: 15).

### **2 Summary of significant accounting policies**

#### **2.1 Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Cornwall Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

#### **2.2 Income**

Incoming resources including grants receivable are accounted for in the period in which the charitable company is entitled to receipt.

No amount is included in the financial statements for volunteers' time in line with the SORP (FRS102).

#### **2.3 Bequests and legacies**

A legacy or bequest is recognised in the financial statements when the certainty of receipt and the amount receivable has been established.

#### **2.4 Expenditure**

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

#### **2.5 Unrestricted and designated funds**

These funds have been made available to the trustees without specific conditions. The use of unrestricted funds is entirely at the discretion of the trustees. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

#### **2.6 Restricted funds**

These funds are made available to the trustees with specific conditions imposed by the donors as to the nature of their use.

# Cornwall Community Foundation

## Notes

*(forming part of the financial statements)*

### **2.7 Endowment funds**

These include a permanent endowment fund which is to be held permanently and only the income from it is used for charitable activities. Expendable endowment funds are primarily held to provide income but the trustees also have the option to spend the fund capital on charitable activities.

### **2.8 Transfers**

Transfers are made when appropriate from a specific fund to recover costs incurred not charged directly to that fund.

### **2.9 Taxation**

The company is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### **2.10 Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

### **2.11 Tangible fixed assets**

Tangible fixed assets are stated at costs (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures, fittings & equipment	3 years
--------------------------------	---------

### **2.12 Fixed asset investments**

Investments are stated in the financial statements at fair/market value. Unrealised gains on investments are calculated by reference to the difference between fair/market value from one year to the next. Realised gains or losses are calculated by reference to the difference between proceeds of sale and the carrying value of the investment at the previous year end.

### **2.13 Debtors and creditors**

Debtors receivable and creditors payable within one year are recorded at transaction price.

### **2.14 Operating leases**

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 3 Donations and legacies

	Endowment funds £	Restricted funds £	Unrestricted funds £	2021 £	2020 £
Legacies	295,000	23,918	12,100	<b>331,018</b>	6,697
Donations and grants (see note 4)	258,910	2,712,720	22,155	<b>2,993,785</b>	2,694,347
Friends	-	-	27,332	<b>27,332</b>	24,939
Gift Aid	62,500	713	56,977	<b>120,190</b>	145,888
	<u>616,410</u>	<u>2,737,351</u>	<u>118,564</u>	<u><b>3,472,325</b></u>	<u>2,871,871</u>
For the year ended 31 December 2020	<u>128,689</u>	<u>2,553,094</u>	<u>190,088</u>		<u>2,871,871</u>

Cornwall Council – grants have been received totalling £372,000 (2020: £110,000). The grants received in 2021 are to support the charity's efforts within the Winter Fuel Payments, Adult Social Care and Emergency Fund – Build Back Better funds.

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 4 Donations and grants

	Endowment funds £	Restricted funds £	Unrestricted funds £	2021 £	2020 £
<i>Grants and donations received:</i>					
<i>Community First</i>					
CCF Community Fund	-	61,578	-	<b>61,578</b>	-
<i>Renewables (wind and solar)</i>					
Boyton Solar and Wind Farms	-	9,518	-	<b>9,518</b>	9,253
East Langford Solar Farm	-	29,844	-	<b>29,844</b>	31,926
Goonhilly Wind Farm	-	61,918	-	<b>61,918</b>	60,912
Kala Power Ltd	-	34,050	-	<b>34,050</b>	35,993
Luxulyan Parish Council	-	11,759	-	<b>11,759</b>	22,467
Manor Solar Farm	-	30,214	-	<b>30,214</b>	31,938
Papillon Turbine Fund	-	7,800	-	<b>7,800</b>	8,000
Ruth Burden Community Trust Fund	4,000	5,750	-	<b>9,750</b>	10,000
Trenouth Solar Farm	-	16,935	-	<b>16,935</b>	17,902
<i>Trust appeals</i>					
Fifteen/Cornwall Food Foundation	-	-	-	-	7,793
Surviving Winter	-	176,660	-	<b>176,660</b>	15,586
<i>Other</i>					
Adult Social Care	-	100,000	-	<b>100,000</b>	-
Albert Van Den Bergh / Jane Hartley Fund	-	-	-	-	10,000
Amaranth Fund	-	6,800	-	<b>6,800</b>	-
Bude Area Fund	-	-	-	-	10,000
Business Club	-	34,868	-	<b>34,868</b>	36,680
Caradon Area Community Fund	-	-	-	-	17,725
Carew Pole Charitable Trust	-	13,717	-	<b>13,717</b>	-
Charles Reynolds Fund	-	40,000	-	<b>40,000</b>	-
Clare Milne Fund	-	10,000	-	<b>10,000</b>	-
Commissioner's Community Grant Scheme	-	30,000	-	<b>30,000</b>	-
Cornwall Club	-	82,338	-	<b>82,338</b>	106,222
Cornwall Crimebeat Fund	-	4,684	-	<b>4,684</b>	26,283
Cornwall Glass and Glazing	7,150	-	-	<b>7,150</b>	6,050
Cornwall Women's Fund	-	10,079	-	<b>10,079</b>	-
Cornwall's Social Enterprise Fund	-	828,000	-	<b>828,000</b>	-
Crisis Fund	-	60,442	-	<b>60,442</b>	19,680
Emergency Fund	-	6,456	-	<b>6,456</b>	1,755,652
Emergency Fund - Build Back Better	-	441,786	-	<b>441,786</b>	181,253
Headland Hotel	-	10,164	-	<b>10,164</b>	-
HeadStart Kernow Mental Health Programme	-	46,030	-	<b>46,030</b>	-
Healeys Charitable Trust Fund	-	-	-	-	10,000
Subtotal carried forward	11,150	2,171,390	-	<b>2,182,540</b>	2,431,315

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 4 Donations and grants (continued)

	Endowment funds £	Restricted funds £	Unrestricted funds £	2021 £	2020 £
Subtotal brought forward	11,150	2,171,390	-	<b>2,182,540</b>	2,431,315
Mental Health Fund for Children and Young People	-	-	-	-	20,000
Made by Sport – Clubs in Crisis	-	58,525	-	<b>58,525</b>	-
North Cornwall Area Fund	6,388	6,538	-	<b>12,926</b>	31,280
Public Health Community Fund	-	258,750	-	<b>258,750</b>	-
South West Enterprise Fund	-	50,000	-	<b>50,000</b>	-
The Caledonia Investments Charitable Fund	-	75,000	-	<b>75,000</b>	-
The Trewithen Fund	-	6,030	-	<b>6,030</b>	50,400
The Viscountess Boyd Charitable Trust	16,372	-	-	<b>16,372</b>	-
Worval Foundation	30,000	53,000	-	<b>83,000</b>	60,000
Young and Talented	-	8,040	-	<b>8,040</b>	9,300
Young Minds First	195,000	15,000	-	<b>210,000</b>	-
#iwill campaign	-	650	-	<b>650</b>	29,925
Other (individually £5,000 or less)	-	9,797	-	<b>9,797</b>	17,608
General / Unrestricted donations	-	-	22,155	<b>22,155</b>	44,519
	<u>258,910</u>	<u>2,712,720</u>	<u>22,155</u>	<u><b>2,993,785</b></u>	<u>2,694,347</u>
For the year ended 31 December 2020	<u>103,689</u>	<u>2,546,139</u>	<u>44,519</u>		<u>2,694,347</u>

### 5 Income from trading activities

	Restricted funds £	Unrestricted funds £	2021 £	2020 £
Fundraising events	2,000	-	<b>2,000</b>	14,289
Sundry income	-	4,108	<b>4,108</b>	-
	<u>2,000</u>	<u>4,108</u>	<u><b>6,108</b></u>	<u>14,289</u>
For the year ended 31 December 2020	<u>6,797</u>	<u>7,492</u>		<u>14,289</u>

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 6 Investment income

	Endowment funds £	Restricted funds £	Unrestricted funds £	2021 £	2020 £
Bank interest	-	226	1,753	<b>1,979</b>	2,354
Listed investment income	16,296	175,652	7,397	<b>199,345</b>	191,865
Other investment income	1,287	60,880	17	<b>62,184</b>	60,381
	<u>17,583</u>	<u>236,758</u>	<u>9,167</u>	<u><b>263,508</b></u>	<u>254,600</u>
For the year ended 31 December 2020	<u>13,924</u>	<u>229,643</u>	<u>11,033</u>		<u>254,600</u>

### 7 Expenditure on raising funds

	Endowment funds £	Restricted funds £	Unrestricted funds £	2021 £	2020 £
Wages and salaries (note 13)	-	-	70,870	<b>70,870</b>	68,774
Marketing and publicity costs	-	3,642	9,199	<b>12,841</b>	15,353
	<u>-</u>	<u>3,642</u>	<u>80,069</u>	<u><b>83,711</b></u>	<u>84,127</u>
For the year ended 31 December 2020	<u>16</u>	<u>13,271</u>	<u>70,840</u>		<u>84,127</u>

Wages and salaries are allocated between "Expenditure on raising funds" and "Charitable activities" following a review of staff time spent on each activity. For consistency the 2020 comparatives also reflect this allocation.

### 8 Expenditure on charitable activities

	Endowment funds £	Restricted funds £	Unrestricted funds £	2021 £	2020 £
Grants payable (note 9)	-	2,421,868	-	<b>2,421,868</b>	1,644,365
Support costs (note 10)	-	17,270	280,090	<b>297,360</b>	235,808
	<u>-</u>	<u>2,439,138</u>	<u>280,090</u>	<u><b>2,719,228</b></u>	<u>1,880,173</u>
For the year ended 31 December 2020	<u>21,110</u>	<u>1,660,058</u>	<u>199,005</u>		<u>1,880,173</u>

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 9 Grants payable

	2021	2020
	£	£
<i>Community First</i>		
CCF Community Fund	73,890	8,880
<i>Renewables (wind and solar)</i>		
Boyton Solar and Wind Farms	2,448	-
East Langford Solar Farm	43,119	4,078
Goonhilly Wind Farm Community Fund	16,002	34,683
Kala Power Limited	-	19,960
Luxulyan Parish Council	11,687	-
Manor Solar Farm	15,346	-
North Petherwin Community Fund	13,425	-
Papillon Turbine Fund	3,400	-
Ruth Burden Community Trust Fund	3,099	1,100
Trenouth Solar Farm	34,996	-
Trewen Fund	-	2,000
United Downs Geothermal Community Fund	7,918	-
<i>Trust appeals</i>		
Bruce Davis Trust Fund	5,100	-
Emily Bolitho Trust Fund	7,433	6,782
Terence Beer Trust	-	1,500
The Duke of Cornwall's Benevolent Fund	1,150	4,485
Surviving Winter	25,240	27,500
Viscountess Boyd Charitable Trust	28,724	13,500
<i>Other</i>		
Albert Van Den Bergh / Jane Hartley Fund	4,184	3,693
Amaranth Fund	6,200	-
Bright Futures Grant	854	-
Benefitting Older People	949	-
Bosvigo School Fund	7,320	-
Bude Area Fund	5,000	3,928
Business Club	39,000	27,173
Caradon Area Community Fund	(2,000)	25,212
Carew Pole Charitable Trust	12,470	-
Charles Reynolds Fund	16,473	-
Clare Milne Fund	6,638	3,790
Commissioner's Community Grant Scheme	26,087	-
Cornwall Crimebeat Fund	-	13,996
Cornwall Glass and Glazing Fund	-	20,860
Cornwall Women's Fund	5,411	-
Cornwall's Social Enterprise Fund	189,775	-
Crisis Fund	84,742	91,270
Emergency Fund	514,491	1,033,015
Emergency Fund - Build Back Better	577,756	144,457
Fifteen/Cornwall Food Foundation Fund	-	11,365
Goldsmiths Fund for the Elderly	275	17,478
Headland Hotel	9,845	-
HeadStart Kernow Mental Health	124,890	-
Karenza Fund	12,682	-
Live Well Fund	-	5,241
Made by Sport – Clubs in Crisis	54,051	-
Mental Health Fund for Children and Young People	-	1,000
Mining District Fund	3,253	-
North Cornwall Area Fund	22,194	3,000
Penwith and Isles of Scilly Area Community Fund	25,755	1,000
	-----	-----
Subtotal carried forward	2,069,172	1,560,234



# Cornwall Community Foundation

## Notes

*(forming part of the financial statements)*

### 9 Grants payable (continued)

	2021 £	2020 £
Subtotal brought forward	2,069,172	1,560,234
Public Health Community Fund	225,000	-
Royston Leigh	2,000	3,000
The Eddie and Vanessa George Memorial Fund	-	686
The Jack Moon and Lors Trust	2,750	-
The Quinnian Fund	-	250
The Resettlement Fund	-	1,315
The Worval Foundation	72,788	28,226
Trewithen Fund	20,000	-
Tuppenny Fund	16,521	4,231
Young and Talented	27,900	28,602
#iwill campaign	13,637	47,109
	<hr/>	<hr/>
	<b>2,421,868</b>	<b>1,644,365</b>
	<hr/> <hr/>	<hr/> <hr/>

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 10 Support costs

	2021 £	2020 £
Rent and rates, light and heat	11,457	9,075
Wages and salaries (note 13)	223,830	161,876
Training and other staff costs	8,345	4,800
Travel and meeting costs	5,739	4,293
Office equipment hire	2,142	2,294
Computer and software costs	6,838	3,951
Office costs and insurance	5,855	5,602
Postage and telephone	5,503	5,709
Publicity and website costs	1,400	3,209
Accountancy	4,400	3,820
Consultancy and professional fees	294	12,862
Subscriptions	13,487	10,331
Bank charges and interest	1,635	3,447
Governance (note 11)	4,000	3,600
Depreciation	2,435	939
	<u>297,360</u>	<u>235,808</u>

The allocation of support costs for grants and associated costs is £142,733 (2020: £106,114) and for governance, finance and admin support is £154,627 (2020: £129,694).

### 11 Governance

	2021 £	2020 £
Audit fees	4,000	3,600

### 12 Net movement in funds

	2021 £	2020 £
<i>Is stated after charging:</i>		
Auditors remuneration – audit	4,000	3,600
Auditors remuneration – other services	4,400	3,820
	<u>3,034</u>	<u>3,034</u>
Operating lease rentals – equipment	3,034	3,034
– property	9,300	9,300

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 13 Staff costs

	2021 £	2020 £
Wages and salaries	265,240	208,995
Social security costs	21,602	14,962
Pension costs	7,858	6,693
	<hr/> <b>294,700</b> <hr/>	<hr/> 230,650 <hr/>

An average of 10 (2020: 8) employees were employed on charitable and related activities during the year.

The charity operates a defined contribution pension scheme. The pension costs for the year represent contributions payable by the charity to the independently administered pension fund. There were contributions totalling £1,492 payable at the year end (2020: £1,299).

The directors (trustees under charity law) received no remuneration.

No employee received remuneration in excess of £60,000.

Total key management personnel benefits received in the year were £57,182 (2020: £54,974).

### 14 Transactions with trustees and connected persons

Due to the nature of the charity's operations and composition of the trustees, it is inevitable that transactions will take place with organisations and individuals in which a trustee or persons connected with them, may have an interest. Trustees do not vote on any decision made regarding grants payable to organisations in which they have an interest.

No trustees claimed travelling expenses during the year (2020: None).

The total amount donated to the charity by trustees in the year was £15,895 (2020: £83,310).

### 15 Tangible assets

	<b>Fixtures, fittings and equipment</b> £	<b>Total</b> £
<b>Cost</b>		
At 1 January 2021	2,817	2,817
Additions	5,433	5,433
	<hr/>	<hr/>
<b>At 31 December 2021</b>	<b>8,250</b>	<b>8,250</b>
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2021	939	939
Depreciation	2,435	2,435
	<hr/>	<hr/>
<b>At 31 December 2021</b>	<b>3,374</b>	<b>3,374</b>
	<hr/>	<hr/>
<b>Net book value</b>		
<b>At 31 December 2021</b>	<b>4,876</b>	<b>4,876</b>
	<hr/>	<hr/>
At 31 December 2020	1,878	1,878
	<hr/>	<hr/>

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 16 Investments

	Charifund & Charibond £	COIF £	Total £
<b>Valuation</b>			
At 1 January 2021	4,293,007	2,335,901	6,628,908
Additions	239,145	564,350	803,495
Disposals	(559,883)	-	(559,883)
Revaluation	295,235	392,514	687,749
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2021</b>	<b>4,267,504</b>	<b>3,292,765</b>	<b>7,560,269</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Cost</b>			
At 31 December 2021	4,046,701	2,170,033	6,216,734
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	4,412,740	1,605,684	6,018,424
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Charifund and Charibond investments are held with M & G Investments in Equities Investment Fund for Charities and Charities Fixed Interest Common Investment Fund.

COIF investments are held with CCLA in COIF Charities Investment Fund Income Units.

### 17 Debtors

	2021 £	2020 £
Other debtors and prepayments	434,975	120,446
	<hr/>	<hr/>

### 18 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	5,750	4,949
Other creditors	1,492	1,299
Accruals	26,459	15,580
Deferred income (note 19)	12,000	-
	<hr/>	<hr/>
	<b>45,701</b>	21,828
	<hr/> <hr/>	<hr/> <hr/>

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 19 Deferred income

	2021 £	2020 £
Balance at 1 January 2021	-	-
Amount released to incoming resources	-	-
Deferred in year	12,000	-
	<hr/>	<hr/>
<b>Balance at 31 December 2021</b>	<b>12,000</b>	-
	<hr/> <hr/>	<hr/> <hr/>

### 20 Analysis of net assets between funds

	Endowment funds £	Restricted funds £	Unrestricted funds £	Total £
Fixed assets	7,272,615	71,870	220,660	7,565,145
Current assets	695,535	1,952,091	415,094	3,062,720
Current liabilities	-	(8,197)	(37,504)	(45,701)
	<hr/>	<hr/>	<hr/>	<hr/>
	7,968,150	2,015,764	598,250	10,582,164
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 21 Endowment funds

	Brought forward £	Movement in year £	Carried forward £
<i>Permanent Endowments:</i>			
Albert Van Den Bergh/Jane Hartley Fund	32,572	3,560	<b>36,132</b>
Business Club	44,402	4,221	<b>48,623</b>
Caradon Area Community Fund	238,024	24,633	<b>262,657</b>
Community First - Albert Van Den Bergh/Jane Hartley Fund	455,949	65,712	<b>521,661</b>
Community First - Dennis Arbon Fund	229,051	33,011	<b>262,062</b>
Community First - Emily Bolitho Trust Fund	471,845	68,003	<b>539,848</b>
Community First - Crisis Fund	65,780	9,481	<b>75,261</b>
Community First - Lord St Levan	273,831	39,467	<b>313,298</b>
Community First Scheme	348,547	50,231	<b>398,778</b>
Community First - Tregothnan Foundation	150,247	21,654	<b>171,901</b>
Cornwall Crimebeat	34,089	3,534	<b>37,623</b>
Cornwall Glass and Glazing	166,557	17,263	<b>183,820</b>
Friends of Cornwall Community Foundation	32,074	2,946	<b>35,020</b>
Reg Windpower	24,697	2,562	<b>27,259</b>
Grassroots Fund	74,863	7,791	<b>82,654</b>
The Jack Moon and Lors Trust	114,771	12,052	<b>126,823</b>
The Eddie and Vanessa George Memorial Fund	34,922	3,617	<b>38,539</b>
Mining District Fund	34,450	3,570	<b>38,020</b>
Penwith and Isles of Scilly Area Community Fund	242,028	35,205	<b>277,233</b>
Quinnian Fund	27,652	2,866	<b>30,518</b>
Royston Leigh Fund	56,640	5,871	<b>62,511</b>
Tuppenny/China Clay Fund	460,496	47,727	<b>508,223</b>
Other Funds	8,421	848	<b>9,269</b>
	<hr/>	<hr/>	<hr/>
	3,621,908	465,825	<b>4,087,733</b>
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<i>Expendable Endowments:</i>			
Active Bodies Happy Minds/ Mental Health Fund	58,451	(58,451)	-
Amaranth Fund	109,834	11,377	<b>121,211</b>
Bruce Davis Trust	100,844	10,452	<b>111,296</b>
CCF Community Fund	134,267	14,769	<b>149,036</b>
Cornwall Crimebeat	13,639	1,413	<b>15,052</b>
Cornwall Glass and Glazing	4,970	12,044	<b>17,014</b>
Development Endowment Fund	40,247	864	<b>41,111</b>
HeadStart Kernow Mental Health Fund	-	64,709	<b>64,709</b>
Healeys Charitable Trust Fund	66,011	5,232	<b>71,243</b>
Karenza Endowment Fund	329,616	34,165	<b>363,781</b>
Lanherne Fund	121,723	12,425	<b>134,148</b>
Lilian Simons Legacy Fund	-	295,000	<b>295,000</b>
North Cornwall Area Fund	127,620	18,751	<b>146,371</b>
Patixbourne Fund	198,696	20,581	<b>219,277</b>
Ruth Burden Community Trust	30,000	4,000	<b>34,000</b>
Terence Beer Trust	23,885	1,646	<b>25,531</b>
Tregothnan Foundation	19,856	35,983	<b>55,839</b>
The Trewithen Fund	207,927	28,166	<b>243,824</b>
Viscountess Boyd Charitable Trust	893,990	108,372	<b>1,002,362</b>
The Worval Foundation	118,084	35,602	<b>153,686</b>
Young and Talented	330,802	35,252	<b>366,054</b>
Young Minds First	-	247,500	<b>247,500</b>
Other Funds	16,240	(6,137)	<b>10,103</b>
	<hr/>	<hr/>	<hr/>
	2,946,702	933,715	<b>3,880,417</b>
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	6,568,610	1,399,540	<b>7,968,150</b>
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# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 21 Endowment funds (continued)

#### *Permanent Endowments:*

**Albert Van Den Bergh/Jane Hartley Fund** – donor directed fund for community projects generally in Newquay area

**Business Club** – awards to community projects across Cornwall

**Caradon Area Community Fund** – legacy fund for community projects in SE Cornwall

**Community First - Albert Van Den Bergh/Jane Hartley Fund** - donor directed fund for community projects generally in Newquay area

**Community First - Dennis Arbon Fund** – donor directed fund for apprenticeships

**Community First - Emily Bolitho Trust Fund** – trust transfer to meet community needs in Penzance and surrounds

**Community First - Crisis Fund** – trust transfer: emergency support for single parents

**Community First – Lord St Levan** - legacy fund for the relief of poverty and hardship, and for crisis intervention

**Community First Scheme** – government match funding challenge for charitable donations

**Community First - Tregothnan Foundation** – donor directed fund

**Cornwall Crimebeat** - fund to support projects that help to reduce offending in Cornwall and the Isles of Scilly

**Cornwall Glass and Glazing** – donor directed fund for community projects across Cornwall

**Friends of Cornwall Community Foundation** – CCF's membership scheme

**Goonhilly Wind Farm Community Fund** – REG Windpower community benefit fund for projects in the TR12 postcode area

**Grassroots Fund** – government match challenge fund (closed)

**The Jack Moon and Lors Trust** – to support voluntary activities in Lostwithiel and St Winnow

**The Eddie and Vanessa George Memorial Fund** – memorial fund for Lord and Lady George, to help groups train in information technology

**Mining District Fund** – donor directed fund for community projects in the old district of Kerrier

**Penwith and Isles of Scilly Area Community Fund** – donated fund for community projects in West Cornwall and the Isles of Scilly

**Quinnian Fund** – donor directed fund for community projects

**Royston Leigh Fund** – donor directed fund for community projects

**Tuppenny/China Clay Fund** – donated fund for community projects in the Clay Area

**Other funds** – other smaller funds for the charity's objectives

#### *Expendable Endowments:*

**Active Bodies Happy Minds** – to increase sport and outdoor activity to help young people who suffer from poor mental health conditions

**Amaranth Fund** – this fund welcomes applications from projects on the Roseland, but also considers Falmouth and St Austell areas

**Bruce Davis Trust Fund Endowment** – donor directed fund for community projects across Cornwall.

**CCF Community Fund** - the CCF's own fund for community projects

**Cornwall Crimebeat** - fund to support projects that help to reduce offending in Cornwall and the Isles of Scilly

**Cornwall Glass and Glazing** - donor directed fund for community projects across Cornwall

**Development Endowment Fund** – the CCF's general fund for community projects

**HeadStart Kernow Mental Health Fund** - Headstart Kernow is a National Lottery Funded Partnership Programme with Cornwall Council to support young people aged 10-16 to cope better with difficult circumstances, preventing them from experiencing common mental health problems. Young People's Mental Health Fund Expendable Endowment, and some of the flowthrough funds were transferred to the Headstart Kernow Mental Health Fund

**Healeys Charitable Trust Fund** – the fund welcomes applications from entrepreneurial young people to support their business ideas with grant funding

**Karenza Endowment Fund** – to improve care for children and young people with special needs or disability

**Lanherne Fund** - aims to support community initiatives which focus on managing and improving the natural environment in Cornwall and Isle of Scilly.

**Lilian Simons Legacy Fund** – to provide match-funding for new endowment donations received.

**North Cornwall Area Fund** – endowment to attract donors within the North Cornwall area to donate to a specific area in which they are passionate

**Patribourne Fund** – community projects across Cornwall through CCF's community fund

**Ruth Burden Community Trust** – donor directed fund for community projects within the parishes of Launceston South and Central, Lawhitton, South Petherwin and Lezant

# Cornwall Community Foundation

## Notes

*(forming part of the financial statements)*

### 21 Endowment funds (continued)

**Terence Beer Trust** – aims to help provide support for disadvantaged children and young people, primary age between 11-25 years of age but not exclusively, who are unable to achieve their potential due to financial circumstances.

**The Tregothnan Expendable Endowment** – donor directed fund for emergency assistance.

**Trewithen Fund** – this fund welcomes applications from projects enabling volunteers to assist young people who are not achieving their full potential

**Viscountess Boyd Charitable Trust** – This fund welcomes applications from South East Cornwall. The Fundholders may consider other applications from Cornwall and outside of Cornwall. Priority will be given to organisations working on church restoration, mental wellbeing, gardening and horticultural projects.

**The Worval Foundation** – aims to help provide opportunities for young disadvantaged people, primarily aged between 11-15 years of age but not exclusively, who are on the edge of exclusion from school or are finding it hard to cope, possibly due to an illness, learning difficulties or life circumstances

**Young and Talented** – fund administered by the CCF on behalf of the Lord Lieutenant for talented young people in Cornwall and the Isles of Scilly

**Young Minds First** - to support projects in Cornwall and the Isles of Scilly who are working with children and young people up to 18 years of age to support their emotional wellbeing and those suffering with or at severe risk of mental health difficulties

**Other funds** – other smaller funds for charitable objectives



# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 22 Restricted funds

	Brought forward £	Movement in year £	Carried forward £
Adult Social Care	-	100,000	100,000
Albert Van Den Bergh/Jane Hartley Fund	20,604	4,294	24,898
Amaranth Fund	5,684	3,397	9,081
BBC Radio Cornwall	356	(356)	-
Boyton Solar and Wind Farm Community Fund	45,122	6,828	51,950
Bude Area Fund	6,095	(5,500)	595
Business Club	18,466	(12,632)	5,834
Caledonia Investments Charitable Foundation	-	75,000	75,000
Caradon Area Community Fund	8,240	8,544	16,784
Charles Reynolds Fund	-	21,880	21,880
CCF Community Fund	200,471	(155,381)	45,090
Cornwall Club	1,503	(1,435)	68
Cornwall Crimebeat Fund	7,641	6,290	13,931
Cornwall Emergency Fund	528,170	(506,935)	21,235
Cornwall Women's Fund	23,031	3,283	26,314
Cornwall's Social Enterprise Fund	-	609,971	609,971
Crisis Fund	17,862	16,463	34,325
Denis Arbon Fund	5,307	3,966	9,273
Duke of Cornwall Benevolent Fund	13,205	(4,858)	8,347
East Langford Solar Farm	54,401	(20,563)	33,838
Emergency Fund – Build Back Better	130,204	(36,067)	94,137
Emily Bolitho Trust Fund	15,355	(227)	15,128
Goldsmiths Fund for Elderly	303	(303)	-
Goonhilly Wind Farm Community Fund	27,728	37,354	65,082
Headland Hotel	707	(664)	43
Headstart Kernow Mental Health	120,000	(92,262)	27,738
Healeys Entrepreneurs Fund	3,192	2,575	5,767
Kala Power Limited (was Howton Solar Farm)	35,664	26,951	62,615
Karenza Fund	13,848	(4,898)	8,950
Lanherne Fund	2,607	3,963	6,570
Live Well Fund	1,485	-	1,485
Lord St Levan Fund	9,834	6,035	15,869
Luxulyan Parish Council	32,168	(1,097)	31,071
Manor Farm Solar	40,489	7,527	48,016
North Cornwall Area Fund	26,479	(15,528)	10,951
North Petherwin Community Fund	39,631	(9,866)	29,765
Penwith and Isles of Scilly Area Community Fund	19,672	(16,610)	3,062
Philanthropy Director Funding	13,136	(13,136)	-
Royston Leigh Fund	3,104	(136)	2,968
South West Enterprise Fund	-	50,000	50,000
Surviving Winter	20,902	154,350	175,252
Tampon Tax Fund	1,320	86	1,406
Terence Beer Trust	387	2,330	2,717
Tregothnan Foundation	29,504	(29,504)	-
Trenouth Solar Farm	58,930	(22,173)	36,757
Trewen Fund	29,972	4,175	34,147
Trewithen Fund	16,357	(11,762)	4,595
Tuppenny Fund	20,514	(4,642)	15,872
United Downs Geothermal Community Fund	9,356	(9,356)	-
Viscountess Boyd Charitable Trust	14,551	(4,865)	9,686
The Worval Foundation	62,305	(28,623)	33,682
Young and Talented	13,883	10,642	24,525
Young Minds First	-	15,000	15,000
Young People's Mental Health Fund	27,750	(7,750)	20,000
#iwill campaign (Youth Social Action Fund)	15,678	(12,987)	2,691
Other Funds	48,244	379	48,623
	<hr/>	<hr/>	<hr/>
	1,861,417	154,380	2,015,764
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# Cornwall Community Foundation

## Notes

*(forming part of the financial statements)*

### 22 Restricted funds (continued)

**Adult Social Care** - funded by Cornwall Council to reduce isolation and build confidence for adults, especially for adults who have been bereaved during the pandemic or have been self-isolating, with a focus on self-help and peer support to improve wellbeing

**Albert Van Den Bergh/Jane Hartley Fund** - donor directed fund for community projects generally in Newquay area

**Amaranth Fund** - this fund welcomes applications from projects on the Roseland, but also considers Falmouth and St Austell areas

**BBC Radio Cornwall** – donor directed fund for community projects across Cornwall

**Boyton Solar and Wind Farm Community Fund** – for community projects within Boyton parish

**Bude Area Fund** – this fund welcomes applications from projects in and around the Bude area

**Business Club** - awards to community projects across Cornwall

**Caledonia Investments Charitable Foundation** - to support community projects in Cornwall and the Isles of Scilly which address the inter-related issues of financial planning, debt management and the financial education of adults and children

**Caradon Area Community Fund** - legacy fund for community projects in SE Cornwall

**Carew Pole Charitable Trust** - to support projects, ideally to provide long term impacts, that help people from Cornwall and the Isles of Scilly who are in need

**CCF Community Fund** – the CCF's own fund for community projects

**Charles Reynolds Fund** - for the relief of generational poverty and the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage in Cornwall the Isles of Scilly

**Commissioner's Community Grant Scheme** - funded by the Police and Crime Commissioner of Devon,

Cornwall and the Isles of Scilly for schemes or projects which are aimed at raising awareness of the risks around drug use or which divert young people and adults from becoming involved in illegal drugs activity

**Cornwall Club** – the CCF's philanthropy arm for those living outside Cornwall

**Cornwall Crimebeat Fund** – fund to support projects that help to reduce offending in Cornwall and the Isles of Scilly

**Cornwall Emergency Fund** – fund to provide emergency support to those affected by natural crisis

**Cornwall Women's Fund** – the criteria are broad and similar to the Tampon Tax Fund - to support projects where women and girls are the main beneficiaries.

**Cornwall's Social Enterprise Fund** - to create employment, apprenticeships and training opportunities, and to improve skills leading to the development of services and products which maximise trade, reinvestment and sustainability

**Crisis Fund** – provides grant assistance to individuals, families and communities in crisis situations

**Denis Arbon Fund** – donor directed fund

**Duke of Cornwall Benevolent Fund** – provides support to young carers

**East Langford Solar Farm** – community benefit fund for Kilkhampton, Launcells and Morwenstow

**Emergency Fund – Build Back Better** - to help Cornish communities survive the Coronavirus crisis and build back better for the future, including donations from Cornwall Council and the Department for Digital, Culture, Media and Sport (DCMS)

**Emily Bolitho Trust Fund** – to support the wellbeing of individuals, especially those faced with hardship through poor health or low income, and for organisations that provide services to those facing hardship

**Goldsmiths Fund for the Elderly** – to support the elderly in Cornwall and Isles of Scilly

**Goonhilly Wind Farm Community Fund** – for community projects in the Goonhilly area

**Headland Hotel** – to offer opportunities to grassroots community and voluntary groups in Newquay and surrounding areas to receive small grants so they may create and/or deliver projects for the benefit of their community and members.

**Headstart Kernow Mental Health** – HeadStart Kernow is a National Lottery Funded Partnership Programme, and is part of a national project to equip young people age 10-16 to cope better with difficult circumstances, preventing them from experiencing common mental health problems.

**Healeys Entrepreneurs Fund** – the fund welcomes applications from entrepreneurial young people to support their business ideas with grant funding.

**Kala Power Limited** – community benefit fund for 5 parishes in SE Cornwall

**Karenza Endowment Fund** – to improve care for children and young people with special needs or disability

**Lanherne Fund** – aims to support community initiatives which focus on managing and improving the natural environment in Cornwall and Isle of Scilly.

**Live Well Fund** – supports projects that improve the physical health and wellbeing of people in their communities.

**Lord St Levan Fund** – legacy fund for the relief of poverty and hardship, and for crisis intervention

**Luxulyan Community Fund** – to support community projects within the parish of Luxulyan

# Cornwall Community Foundation

## Notes

*(forming part of the financial statements)*

### 22 Restricted funds (continued)

**Made by Sport (Clubs in Crisis)** - for sports clubs or organisations working within the sport for development sector, which have been adversely affected by the COVID pandemic and which require funding to save, resume or adapt their activity

**Manor Farm Solar** – for community projects in the Burngullow/ St Austell area

**North Cornwall Area Fund** - fund to attract donors within the North Cornwall area to donate to a specific area in which they are passionate

**North Petherwin Community Fund** – for community projects in the parish of North Petherwin

**Penwith and Isles of Scilly Area Community Fund** - donated fund for community projects in West Cornwall and the Isles of Scilly

**Philanthropy Director Fund** – funding for this staff post from Garfield Weston Foundation and Albert Van Den Bergh Charitable Trust

**Royston Leigh Fund** – donor directed fund for community projects

**Surviving Winter** – special appeal fund for vulnerable and other people experiencing fuel poverty

**South West Enterprise Fund** - to support a variety of young Cornish people who do not have the initial starter funds to get their business idea off the ground

**Tampon Tax Fund** – The Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential

**Terence Beer Trust** – aims to help provide support for disadvantaged children and young people, primary age between 11-25 years of age but not exclusively, who are unable to achieve their potential due to financial circumstances

**Tregothnan Foundation** - donor directed fund for emergency assistance

**Trenouth Solar Farm** – community benefit fund for 4 parishes in North Cornwall

**Trewen Fund** – community benefit fund for Trewen Parish

**Trewithen Fund** – this fund welcomes applications from projects enabling volunteers to assist young people who are not achieving their full potential

**Tuppenny Fund** – for community projects within the China Clay area

**United Downs Geothermal Community Fund** – this fund supports community projects in the areas of: Gwennap, St Day, Carharrack and Lanner. Projects with awareness of reducing their carbon footprint may be given priority.

**Viscountess Boyd Charitable Trust** – this fund welcomes applications from South East Cornwall. The Fundholders may consider other applications from Cornwall and outside of Cornwall. Priority will be given to organisations working on church restoration, mental wellbeing, gardening and horticultural projects

**The Worval Foundation** – to help provide opportunities for young disadvantaged people, primarily aged between 11-15 years of age but not exclusively, who are on the edge of exclusion from school or are finding it hard to cope, possibly due to an illness, learning difficulties or life circumstances

**Young and Talented** - fund administered by the CCF on behalf of the Lord Lieutenant for talented young people in Cornwall and the Isles of Scilly

**Young Minds First** - to support projects in Cornwall and the Isles of Scilly who are working with children and young people up to 18 years of age to support their emotional wellbeing and those suffering with or at severe risk of mental health difficulties

**Young People's Mental Health Fund** - to increase sport and outdoor activity to help young people who suffer from poor mental health conditions

**#iwill campaign** – Social action involves activities such as campaigning, fundraising, and volunteering, all of which enables participants to make a positive difference in their communities

**Other Funds** – other smaller funds for charitable objectives

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 23 Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Investment gains £	At 31 December 2021 £
General fund	432,302	131,839	(360,159)	376,566	-	<b>580,548</b>
Revaluation reserve	6,966	-	-	-	10,736	<b>17,702</b>
<b>Total</b>	<b>439,268</b>	<b>131,839</b>	<b>(360,159)</b>	<b>376,533</b>	<b>10,736</b>	<b>598,250</b>

Revaluation reserve – this represents the market value of unrestricted investments above cost.

Transfers mainly relate to management fees charged to restricted and endowment funds in accordance with the relevant funder agreements.

In addition occasionally a fund is reclassified upon consultation with the funder. Such reclassifications are dealt with by way of a fund transfer.

### 24 Commitments

Total future commitments payable under non-cancellable operating leases are as follows:

	2021 £	2020 £
Land and buildings		
<i>Operating leases which expire:</i>		
Within one year	<b>7,750</b>	7,750
In two to five years	<b>29,063</b>	21,958
	<b>36,813</b>	29,708
Equipment		
<i>Operating leases which expire:</i>		
Within one year	<b>2,540</b>	3,034
In two to five years	<b>4,723</b>	1,358
	<b>7,263</b>	4,392

At the year end the charity had made a commitment to pay £184,594 (2020: £186,319) in grants to applicants which had not completed the approval process for final payment.

# Cornwall Community Foundation

## Notes

*(forming part of the financial statements)*

### 25 Prior year analysis of net assets between funds

	<b>Endowment funds £</b>	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>Total £</b>
Fixed assets	6,347,123	113,910	169,753	6,630,786
Current assets	221,487	1,747,507	291,343	2,260,337
Current liabilities	-	-	(21,828)	(21,828)
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	6,568,610	1,861,417	439,268	8,869,295
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# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 26 Prior year endowment funds

	1 January 2020 £	Movement in year £	31 Dec 2020 £
<i>Permanent Endowments:</i>			
Albert Van Den Bergh/Jane Hartley Fund	37,938	(5,366)	32,572
Caradon Area Community Fund	275,503	(37,479)	238,024
Community First - Albert Van Den Bergh/Jane Hartley Fund	429,392	26,557	455,949
Community First - Dennis Arbon Fund	215,710	13,341	229,051
Community First - Emily Bolitho Trust Fund	444,362	27,483	471,845
Community First - Crisis Fund	61,949	3,831	65,780
Community First - Lord St Levan	257,876	15,955	273,831
Community First Scheme	328,251	20,296	348,547
Community First - Tregothnan Foundation	141,496	8,751	150,247
Business Club	50,919	(6,517)	44,402
Cornwall Crimebeat	39,448	(5,359)	34,089
Cornwall Glass and Glazing	192,785	(26,228)	166,557
Friends of Cornwall Community Foundation	36,656	(4,582)	32,074
Reg Windpower	28,539	(3,842)	24,697
Grassroots Fund	86,735	(11,872)	74,863
The Jack Moon and Lors Trust	130,165	(15,394)	114,771
The Eddie and Vanessa George Memorial Fund	40,427	(5,505)	34,922
Mining District Fund	39,877	(5,427)	34,450
Penwith and Isles of Scilly Area Community Fund	292,880	(50,852)	242,028
Quinnian Fund	32,006	(4,354)	27,652
Royston Leigh Fund	65,556	(8,916)	56,640
Tuppenny/China Clay Fund	533,009	(72,513)	460,496
Other Funds	9,748	(1,327)	8,421
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	3,771,227	(149,319)	3,621,908
<i>Expendable Endowments:</i>			
Active Bodies Happy Minds/ Mental Health Fund	67,165	(8,714)	58,451
Amaranth Fund	127,333	(17,499)	109,834
Bruce Davis Trust	116,752	(15,908)	100,844
Cornwall Club	25,759	(25,759)	-
Cornwall Crimebeat	15,814	(2,175)	13,639
Cornwall Glass and Glazing	17,453	(12,483)	4,970
Development Endowment Fund	80,016	(39,769)	40,247
Healeys Charitable Trust Fund	63,533	2,478	66,011
Karenza Endowment Fund	381,482	(51,866)	329,616
Lanherne Fund	80,486	41,237	121,723
Lord Lieutenant's Fund for Youth	382,374	(51,572)	330,802
North Cornwall Area Fund	129,374	(1,754)	127,620
Patixbourne Fund	230,402	(31,706)	198,696
Ruth Burden Community Trust	20,000	10,000	30,000
Social Action	130,020	4,247	134,267
Terence Beer Trust	26,829	(2,944)	23,885
Tregothnan Foundation	20,857	(1,001)	19,856
The Trewithen Fund	191,338	16,589	207,927
Viscountess Boyd Charitable Trust	1,038,891	(144,901)	893,990
The Worval Foundation	91,734	26,350	118,084
Other Funds	16,474	(234)	16,240
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	3,254,086	(307,384)	2,946,702
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	7,025,313	(456,703)	6,568,610
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# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 27 Prior year restricted funds

	1 January 2020 £	Movement in year £	31 Dec 2020 £
Active Bodies Happy Minds	7,170	20,580	27,750
Albert Van Den Bergh/Jane Hartley Fund	5,173	15,431	20,604
Amaranth Fund	2,398	3,286	5,684
BBC Radio Cornwall	698	(342)	356
Boyton Solar and Wind Farm Community Fund	35,800	9,322	45,122
Bude Area Fund	414	5,681	6,095
Caradon Area Community Fund	11,222	(2,982)	8,240
Business Club	16,019	2,447	18,466
Cornwall Club	2,998	(1,495)	1,503
Cornwall Crimebeat Fund	5,139	2,502	7,641
Cornwall Emergency Fund	25,276	502,894	528,170
Cornwall Women's Fund	19,620	3,411	23,031
Crisis Fund	53,901	(36,039)	17,862
Denis Arbon Fund	995	4,312	5,307
Duke of Cornwall Benevolent Fund	18,855	(5,650)	13,205
East Langford Solar Farm	27,594	26,807	54,401
Emergency Fund – Build Back Better	-	130,204	130,204
Emily Bolitho Trust Fund	14,271	1,084	15,355
Fifteen/Cornwall Food Foundation	3,573	(3,573)	-
Goldsmiths Fund for Elderly	19,529	(19,226)	303
Goonhilly Wind Farm Community Fund	46,445	(18,717)	27,728
GWR-Job Seekers Fund	13	(13)	-
Headland Hotel	707	-	707
Headstart Kernow Mental Health	140,000	(20,000)	120,000
Healeys Entrepreneurs Fund	1,677	1,515	3,192
Kala Power Limited (was Howton Solar Farm)	21,978	13,686	35,664
Karenza Fund	4,945	8,903	13,848
Lanherne Fund	26,037	(23,430)	2,607
Live Well Fund	7,250	(5,765)	1,485
Lord Lieutenant's Fund for Youth	20,343	(6,460)	13,883
Lord St Levan Fund	3,752	6,082	9,834
Luxulyan Parish Council	11,701	20,467	32,168
Manor Farm Solar	9,592	30,897	40,489
North Cornwall Area Fund	10,898	15,581	26,479
North Petherwin Community Fund	34,796	4,835	39,631
Penwith and Isles of Scilly Area Community Fund	9,150	10,522	19,672
Philanthropy Director Funding	47,733	(34,597)	13,136
Royston Leigh Fund	5,120	(2,016)	3,104
Social Action	113,997	86,474	200,471
Tampon Tax Fund	503	817	1,320
Terence Beer Trust	1,417	(1,030)	387
Tregothnan Foundation	28,721	783	29,504
Trenouth Solar Farm	41,553	17,377	58,930
Trewen Fund	36,127	(6,155)	29,972
Trewithen Fund	1,340	15,017	16,357
Tuppenny Fund	11,527	8,987	20,514
United Downs Geothermal Community Fund	9,356	-	9,356
Viscountess Boyd Charitable Trust	-	14,551	14,551
Winter Fuel Payments Fund	15,819	5,083	20,902
The Worval Foundation	33,497	28,808	62,305
#iwill campaign (Youth Social Action Fund)	15,180	498	15,678
Other Funds	39,522	8,722	48,244
	<u>1,021,341</u>	<u>840,076</u>	<u>1,861,417</u>

# Cornwall Community Foundation

## Notes

(forming part of the financial statements)

### 28 Prior year unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Investment losses £	At 31 December 2020 £
General fund	218,784	208,613	(269,845)	274,750	-	432,302
Revaluation reserve	32,700	-	-	-	(25,734)	6,966
<b>Total</b>	<u>251,484</u>	<u>208,613</u>	<u>(269,845)</u>	<u>274,750</u>	<u>(25,734)</u>	<u>439,268</u>