

CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**CORNWALL COMMUNITY FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees	Mr Kim Conchie DL, Chair Mr Stamford Galsworthy, Vice Chair Mr Graham Clarke, Treasurer Mr Joseph Turnbull Ms Verity Perham Ms Sophie Hosking Mr Daiman Baker Mr Jeremy Sharp Mrs Gillian Pipkin DL Mrs Jane Trahair (resigned 12 May 2026) Mr Thomas Van Oss Mrs Jane Hartley DL Miss Daphne Skinnard Vice Lord-Lieutenant (resigned 10 February 2026) The Rt Rev Hugh Nelson, Bishop of St Germans (resigned 13 May 2025) Mrs Josephine Ashby Mr Shaun Sawyer QPM Hon. LLB The Rt Rev David Williams, Bishop of Truro (appointed 22 July 2025)
Patron	Her Majesty The Queen
President	Colonel Sir Edward Bolitho KCVO OBE, Lord-Lieutenant of Cornwall
Vice Presidents	Miss Daphne Skinnard, Vice Lord-Lieutenant of Cornwall The Rt Hon Viscount Falmouth DL Mr James Willians CVO DL, Vice President
Company registered number	04816191
Charity registered number	1099977
Registered office	1st Floor Aspect House 17 Callywith Gate Bodmin Cornwall PL31 2RQ
Company secretary	Mr Richard Pollock
Chief Executive Officer	Mr Tamas Haydu
Independent auditors	Bishop Fleming Audit Limited Chartered Accountants Chy Nyverow Newham Road Truro Cornwall TR1 2DP

**CORNWALL COMMUNITY FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Bankers	National Westminster Bank Plc 3 St Nicholas Street Truro Cornwall TR1 2RN
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Solicitors	Coodes LLP 8 Race Hill Launceston Cornwall PL15 9BA
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**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Board of Trustees present their annual report for the year ended 31 December 2025, together with the audited financial statements for the year which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

PURPOSE AND ACTIVITIES

Charitable purposes

These are:

- The promotion of any charitable purposes for the benefit of the community in the county of Cornwall and the Isles of Scilly and in particular the advancement of education, the protection of good health, both mental and physical and the relief of poverty and sickness.
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the community including those in the area of benefit.

Public benefit, aims and objectives

The Charity complies with the public benefit requirement through its grant making programmes. We want Cornwall & the Isles of Scilly to be a great place to live for everyone - a place where people work together to address disadvantage and build strong, resilient communities.

Our mission is to inspire local giving to meet local needs. We aim to make sustainable funding available to address disadvantage and build strong communities by promoting effective philanthropy.

We have three strategic priorities:

- To increase substantially the funds at our disposal;
- To deliver an efficient and effective grants programme;
- To be at the core of the voluntary sector in Cornwall.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy each year.

The grant making programmes are wholly directed at supporting community groups within Cornwall and the Isles of Scilly.

The Charity's fund development work is aimed at ensuring the funds continue to be available in the future so that income can be generated to continue to support the above groups for the benefit of the residents in the county.

In addition to the guidance from Charity Commission and the Fundraising Regulator the Trustees have also used the Charity Governance Code as their frame of reference.

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**ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

STRATEGIC REPORT

Review of achievements and plans for the future (incorporating Chair's Report)

In 2025 the Cornwall Community Foundation (CCF) distributed £2,646,794 to 714 community projects and individuals. Rising costs of living are putting more pressure on our local communities and on the charities, social enterprises and community groups that support them. We are very grateful to our friends, business supporters and fundholders whose generosity enabled us to respond to the increasing need. Since 2003 the CCF has awarded over £24 million to more than 9,000 community projects all across Cornwall and the Isles of Scilly.

At the end of 2025 CCF's assets totalled £17,258,486 (an increase of £1,931,150 in the year), of which total funds held and managed in the CCF's endowment was £12,880,623 (an increase of £329,294 in the year). The financial objective of the CCF is to maintain at least the real value of the assets while generating a growing income to fund grant making. The investment objective of the CCF is to produce the best financial return from its endowment within an acceptable level of risk.

As a grant awarding charity it is paramount for us to understand the need in Cornwall and the Isles of Scilly. In 2025 we carried out our third Vital Signs research in collaboration with The University of Exeter. The report highlights the challenges that our communities face, and how local giving can make a huge difference by addressing the urgent, and often overlooked, areas of need.

Cornwall and the Isles of Scilly are renowned worldwide for their rich cultural heritage, spectacular landscape and stunning coastline. It is one of the country's most popular holiday destinations and many people dream of living here. However, Cornwall has a low wage economy and high housing prices, making it difficult for many to prosper. One in five employees in Cornwall, 20.1% of the population, earned less than the real living wage, compared to 15.7% across the United Kingdom. One in three children lives in poverty in Cornwall after housing costs. Poverty, rural isolation, lack of opportunities and affordable housing, and the increasing impact of climate change are prevalent in our communities. The Covid pandemic and the cost of living crisis has affected mental health with long waiting lists for assessments and support. Individuals seeking neurodivergent assessments face some of the longest delays in the country with children's autism assessments having a 3-year waiting list and adults facing an 11-year waiting list.

Fortunately, Cornwall has a vibrant voluntary sector providing vital help for our local communities and we are dedicated to raise more funding for them. Vital Signs 2025 is informing our philanthropy services and our grant-making, and is a benchmark for our future impact.

Our fund development aims to substantially increase the funds at our disposal by prioritising endowment, encouraging annual contributions and increasing the contribution from local businesses and individuals based in and outside of Cornwall. Our Friends membership scheme had 336 members at the end of 2025 and our Friends responded very generously to our appeals.

We are dedicated to increasing our unrestricted funding and our Community Fund distributed £219,156 to 47 community groups, including several multi-year grants. New funds established in 2025 included our Support the Supporter Fund and The Foyle Foundation Fund.

We are very grateful to Cornwall Council for their partnership on distributing £399,000 from the Household Support Fund. These grants reached some of the most vulnerable people in our communities through our Surviving Winter Fund and Crisis Fund. We work closely with Devon and Cornwall Police to support projects to reduce crime and anti-social behaviour. Their funding totalled £103,900 in 2025 to the Crime Commissioner's Community Grants Scheme and the Police Property Act Fund. We received £100,000 from the NHS Cornwall and Isles of Scilly Integrated Care Board (ICB) to be distributed from the Health Improvement Fund.

The Sedell Collings Foundation awarded £211,927 to community projects across Cornwall and Tanner Phoenix Fund distributed £112,776 to charities and social enterprises. We are very pleased to be working

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**ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

with the Trustees of the Clare Milne Trust, the Carew Pole Charitable Trust and the Caledonia Investments Charitable Foundation on distributing grants in Cornwall.

Our Housing Action Fund distributed £118,610 to 16 organisations in Cornwall and the Isles of Scilly to address homelessness and to unlock opportunities during the planning process to create more affordable homes for local people.

The Young & Talented Fund led by Colonel Sir Edward Bolitho KCVO OBE, Lord Lieutenant of Cornwall, distributed a record amount, £106,538 to 79 talented young people. The Worval Foundation distributed £77,340 to help young people who are excluded from mainstream education. The South West Enterprise Fund (SWEF) awarded £18,065 to young entrepreneurs.

The Duke of Cornwall's Charitable Foundation supported our Housing Action Fund and Young Carers Fund. The Marine & Environmental fund distributed £46,657 to inspire community action.

The Cornwall Christmas Fair, kindly hosted by the Eden Project and organised by the wonderful Christmas Fair Committee raised an incredible £63,000 for local charities.

The renewable energy community funds distributed £357,816 in 2025, including the Goonhilly Fund that distributed £89,691 in the TR12 area and Helston. The Howton Solar Farm Fund generously supported 11 local groups with grants totalling £70,445.

Our Business Club awarded a total of £48,321 to 20 community projects in 2025. Many of our business supporters helped us beyond their membership fees, including the Headland Hotel, Lillcrap Chilcott, JB Estates, Rodda's Creamery and St Austell Printing Company. The Cornish Lithium Fund distributed £29,621 to 17 community groups.

We are very proud to be working with UK Community Foundations (UKCF), who represent the network of community foundations nationally to inspire place-based philanthropy, bring communities together and fund vital work in neighbourhoods across the UK. We received £70,000 from UKCF to support care leavers in Cornwall.

We are incredibly grateful to the late Anthony David Kitto for leaving his estate to the CCF.

We are dedicated to adhering to the highest fundraising standards and have registered with the Fundraising Regulator. Staff members and Trustees participated in UK Community Foundations' biennial conference in Harrogate.

We are committed to meeting the increasing demand on funding by bringing together people who want to help Cornish communities with projects that make a real difference. We aim to work more closely with professional advisors to support their clients' charitable goals. We offer similar support to corporate donors who have an interest in the local community and are interested in putting their corporate social responsibility into practice.

Almost all income generation activity is undertaken by CCF trustees and staff or on our behalf through introductions made by our network of contacts. We also connect to potential donors and partners through networking and by raising our profile through communications.

We will not:

- use direct marketing, telephone, doorstep or on-street fundraising;
- use professional fundraising agencies to raise income on our behalf; or
- share information about donors or supporters without their express permission.

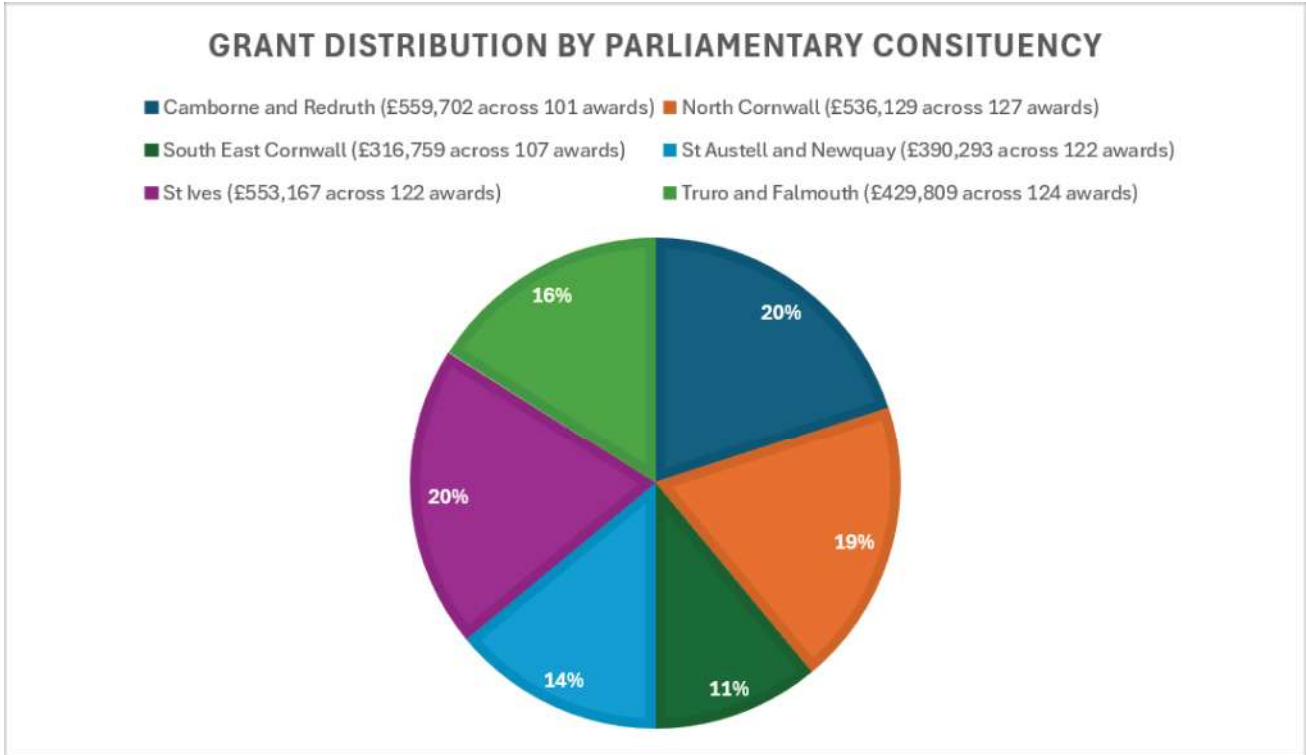
The CCF maintains records of all complaints received and during the year received no complaints on its fundraising activities.

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FOR THE YEAR ENDED 31 DECEMBER 2025**

In 2025 our Community Outreach Officer (part funded by Cornwall Voluntary Sector Forum) continued to help new community groups with their applications and to visit the most disadvantaged areas in Cornwall. 14 drop-in sessions were delivered in 2025, attended by 205 participants, 124 of which were first time applicants. This resulted in 67 different groups applying with 53 being successful. 374 one-to-one sessions were conducted supporting groups at different stages such as 191 first time applicant sessions. 135 groups applied since having a one to one session, 91 of these groups were successful in receiving funding and 44 groups were first time applicants. A further 16 workshops were delivered, with 162 attendees, covering a range of funds and themes and encouraging peer learning and stronger applications. The percentage of first time applicants has increased from 10% to 20%.

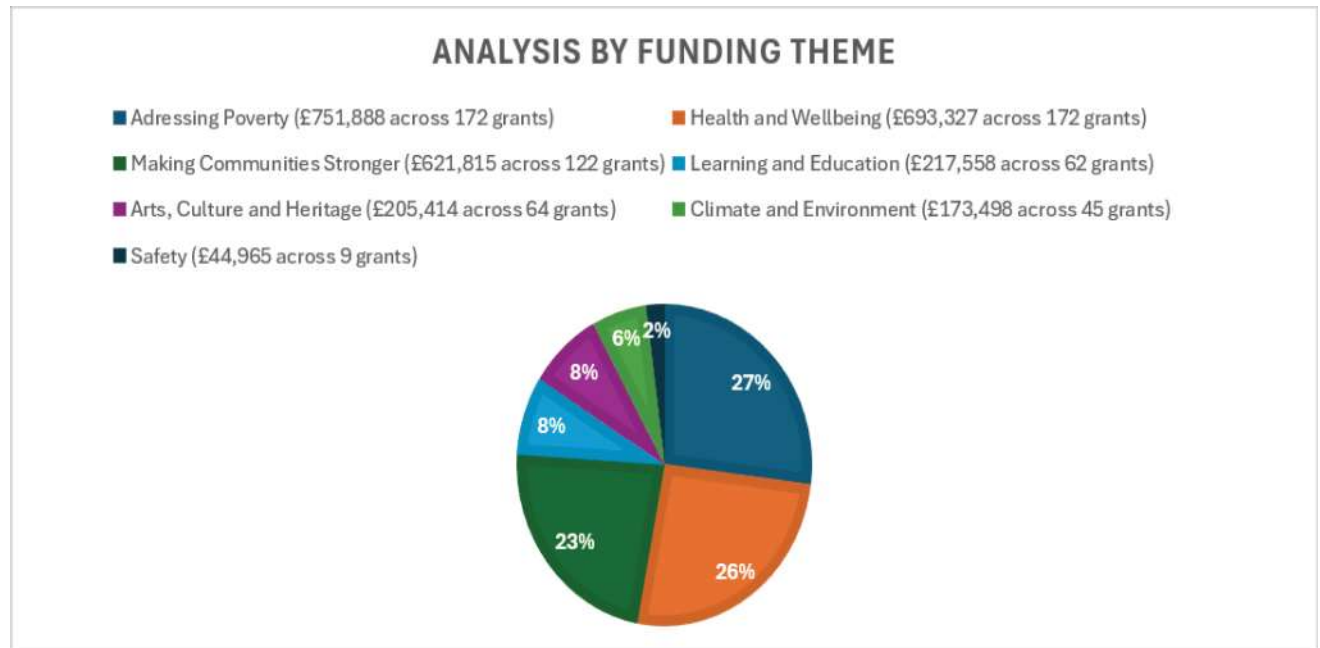
The 2025 geographic split of our grant awarding shows a high degree of stability compared with 2024, with only modest shifts between constituencies and no significant redistribution of funding overall. Funding remains broadly and evenly distributed across the geography when looking at constituency level.



2025 grant awards split by theme are broadly similar to last year’s results. Addressing poverty is now our largest area of funding at 28% of awards, although this represents a decrease from 32% last year. The reduced concentration in Health and Wellbeing is likely due to 2024’s large Health Improvement Fund and People In Mind rounds. The most significant change is the substantial increase in funding for Making Communities Stronger, which has risen from 9% to 23% of total awards – this is likely due to the broad remit of this category which encompasses community resilience, inclusion and local infrastructure. Other themes remain broadly stable, with modest growth in Learning & Education and Safety.

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2025 impact data shows a strong increase in support for children and young people, who accounted for £1.08m (39%) of total funding, up from 20% in 2024. It should be noted that this increase reflects the inclusion of individual beneficiary data this year that wasn't previously included in primary beneficiary reporting data (notably Young & Talented Fund and SWEF). If we were to omit the individual grants, grants for children and young people would still be 36% of total grants.

Primary beneficiary	Total awarded 2025 £	2025 % total	Total awarded 2024 £	2024 % total
Children and young people	£1,079,297	39%	£601,111	20%
Local residents	£344,447	12%	£502,999	17%
People living in poverty/disadvantage	£254,045	9%	£508,482	17%
People experiencing homelessness	£226,924	8%	£282,842	9%
Families/parents	£158,732	6%	£278,871	9%
Older adults	£76,025	3%	£70,811	2%
Women and/or girls	£74,090	3%	£28,917	1%
People living with mental health issues	£71,619	3%	£189,054	6%
People with disabilities	£70,550	3%	£30,925	1%
People living in rural areas	£68,130	2%	£89,521	3%
People living with learning disabilities and/or neurodivergence	£62,980	2%	£53,610	2%
Victims or survivors of crime/violence/abuse	£56,979	2%	£94,686	3%
People with long term health or life limiting condition	£53,044	2%	£104,590	3%
People who self-identify as LGBTQ+	£50,660	2%	£38,040	1%
Ex-offenders/offenders/people at risk of offending	£43,414	2%	£19,500	1%
Carers	£29,125	1%	£19,000	1%
People with substance abuse issues	£22,504	1%	£18,000	1%

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Black, Asian and minoritised ethnic	£22,000	1%	£28,547	1%
Veterans	£5,000	0%	£44,996	1%
Men and/or boys	£4,360	0%	£18,049	1%
Refugees and asylum seekers	£4,000	0%	£18,856	1%

Funding for people with disabilities increased by 39%, reflecting increased funding from Clare Milne Trust. There is notable reduction in funding for people with mental health issues, linked to delays in People in Mind funding in 2025. Funding for women and girls tripled to 3% of total awards. Decreases in funding for refugees and asylum seekers largely reflect the gap in funding for the Welcome Fund, and we should seek to raise more funding for this community.

We are very grateful to all of our incredibly generous donors. Without them we couldn't have helped so many community projects across the Duchy. A huge thank you to our dedicated Board of Trustees who give up so much of their time to share their skills and expertise to help us in our mission. I also thank our staff and volunteers for all their hard work. We remain committed to support the wonderful network of charities, social enterprises and community groups that deliver lasting positive change across Cornwall and the Isles of Scilly.



Kim Conchie DL, FRSA
(Chair of Trustees)

Date: 21 July 2026

**CORNWALL COMMUNITY FOUNDATION
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**ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Financial review

The total income for the year was £5,106,132 (2024: £4,822,639). Total expenditure was £3,438,350 (2024: £3,950,275), giving net incoming movement in funds for the year of £1,931,150 (2024: £1,380,733) after investment gains of £263,368 (2024: £508,369).

At the year-end total Charity funds were £17,258,486 (2024: £15,327,336). This consisted of endowment funds of £12,880,623 (2024: £12,551,329), restricted funds of £1,757,062 (2024: £1,976,464) and unrestricted funds of £2,620,801 (2024: £799,543).

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investments which the Trustees see fit. The Trustees regularly review internal financial information to ensure their financial position is such that it is adequate to provide sufficient resources to perform the Charity's objects in all types of conditions and to act accordingly. The Trustees have reflected on the need to balance risk and return on its reserves and have decided to maintain a balance between equity investments and interest bearing accounts.

Investments review

Our Investment Policy document states that investments should be made on the assumption that CCF is expected to exist in perpetuity. Thus, we are able to take a long term view with the portfolio, and can tolerate a degree of volatility in capital values over the short and medium term, providing we can achieve a regular flow of income to fund our grant giving activities. We seek to reduce potential volatility by investing in a spread of asset classes, via charity-focussed managed funds.

2025 was a year of consolidation. We sold the holding in Foresight Global Real Infrastructure Fund in April, adding the proceeds to Cazenove Charity Sustainable Multi Asset Fund (SMAF). As a result the endowment portfolio now comprises two investments: SMAF and CCLA COIF Charities Investment Fund (COIF). There was a modest inflow of funds during the year, all of which were added to the SMAF holding. After adjustments, the endowment total return for the year was 5.5%. Our benchmark, the ARC Steady Growth Charity Index, grew by 8.6%. Falling inflation and favourable market conditions meant that once again, we were able to achieve our core objective of maintaining the real value of the portfolio as measured by the CPI. The portfolio generated income of £441,970 during the year for grant awarding, a return of 3.4%.

There were marked differences in the performance of our two funds: SMAF rose by 11.5% during the year, whilst COIF fell by 2%. The degree of underperformance of the latter, one of the largest and until recently, one of the most dependable of charity funds, coincided with the news that CCLA was to merge with Jupiter, prompting widespread unease. Like many other investors we have been seeking to establish whether the weakness is temporary or a sign of fundamental weakness and in this respect, we have been grateful to Tom Van Oss and the UK Community First Investment Committee that he chairs, who commissioned a review of its CCLA holdings at the end of the year, the results of which would be available early in 2026.

Of the £5.3m held in COIF, CCF has approximately £1.6m in the Community First account that currently must be held with CCLA and £3.7m that is unencumbered. At the year-end we were inclined to sell our 'free' holding but we agreed that it would be sensible to await the outcome of the review process.

The year ended with the wonderful news that we would be receiving approximately £1.5m for the Endowment from the Estate of the Late Anthony Kitto, together with £2m from the Gerald Curgenvill Will Trust (the Trevalga Trust). It was decided that the latter should remain with its existing manager, Cazenove, but be added to our SMAF holding. It was agreed that we should select a new manager for the Kitto funds and the proceeds of our unencumbered COIF holding, should we decide finally to dispose of this.

**CORNWALL COMMUNITY FOUNDATION
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**ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Grant making policy

The Charity considers applications for funding support on a regular basis. Applications are reviewed against specific criteria and the amount granted is based on available funds.

Reserves policy

At the year-end the unrestricted funds comprised:

	<u>2025</u>	<u>2024</u>
Unrestricted (general)	£2,400,516	£570,727
Unrestricted (designated)	<u>£220,285</u>	<u>£228,816</u>
Total Unrestricted Funds	<u>£2,620,801</u>	<u>£799,543</u>

The unrestricted (general) funds includes a provision for an unrestricted legacy of £1,798,846 which was notified to Cornwall Community Foundation prior to the year end but is yet to be received. The unrestricted designated funds have been set aside by the Trustees for a number of projects to aid the future development of the Charity. At the end of each year the unrestricted designated funds are reviewed by the Trustees and any unutilised sums are re-allocated. At the end of 2025 the Trustees set aside a provision of £166,184 to offer match-funding to encourage future donations. A further sum of £54,101 was set aside to cover costs for IT and staff development plans.

It is the Trustees' view that it is prudent to accumulate free reserves to be able to cover anticipated administration costs to sustain its operations, during any period when income-generating activities may temporarily cease. The Trustees therefore consider that reserves should be held to finance at least nine months of budgeted operating costs, which is approximately £524,930. The level of reserves held is closely monitored by the Trustees.

Structure, Governance and Management

The Cornwall Community Foundation is constituted as a company limited by guarantee and was incorporated on 1 July 2003 and registered as a Charity on 10 October 2003. The Charity is administered by a Board of Trustees which meets a minimum of three times a year. A Chief Executive, who is not a Trustee, is appointed by the Board to manage the day-to-day operations of the Charity.

Recruitment and induction of Trustees

Suitable candidates are selected by the existing Trustees and invited to become Trustees. New Trustees are invited to the CCF office for an induction meeting with the Chief Executive and the team in order to gain further understanding of the operations of the CCF. In addition, all Trustees are invited to attend the Grants Committee meetings. Trustees are also invited to training opportunities such as conferences and training courses to deepen their understanding of the context for the network of Community Foundations.

Pay policy for senior staff

The pay of the senior staff is reviewed annually. In view of the nature of the Charity, the Trustees benchmark against pay levels in other similar organisations.

Related parties

None of the Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior staff member with a grant recipient or supplier of the Charity is disclosed to the Board of Trustees in the same way as any other contractual relationship with a related party.

In the current year no such related party transactions were reported.

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**ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Risk assessment

The Trustees have assessed the principal risks and uncertainties to which the Charity is exposed and have established systems to mitigate those risks. The principal financial risk is a loss of income through falling donations and investment performance. This is monitored to ensure expenditure is kept within the funds available. This is an ongoing procedure and is subject to regular review.

A risk assessment is carried out annually as part of the CCF's Quality Assurance accreditation, covering all aspects of the Charity's activities and scored according to probability and impact. Remedial measures are taken where required.

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, and signed on its behalf by:



Kim Conchie DL, FRSA
(Chair of Trustees)

Date: 21 July 2026

**CORNWALL COMMUNITY FOUNDATION
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



Mr Kim Conchie DL
(Chair of Trustees)
Date: 21 July 2026

**CORNWALL COMMUNITY FOUNDATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY FOUNDATION

OPINION

We have audited the financial statements of Cornwall Community Foundation (the 'charitable Company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CORNWALL COMMUNITY FOUNDATION
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY FOUNDATION
(CONTINUED)**

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Directors' Report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY FOUNDATION
(CONTINUED)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we have considered the nature of the sector, control environment and financial performance;
- we have considered the results of enquiries with management and Trustees in relation to their own identification and assessment of the risk of irregularities within the Charity;
- we have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation;
- we have identified any matters having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charities SORP 2019, FRS 102 and the terms and conditions attaching to material grants received by the Charity. In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty. These included the Fundraising Regulator, employment law, data protection, UK tax legislation and health and safety.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing Board meeting minutes;
- enquiring of management in relation to actual and potential claims or litigations;
- performing detailed transactional testing in relation to the recognition of income, specifically legacies, with a particular focus around year-end cut off and completion; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY FOUNDATION
(CONTINUED)**

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one-off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

USE OF OUR REPORT

This report is made solely to the charitable Company's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's Members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's Members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



39938FF4625C4AA

Alison Oliver FCA CTA (Senior Statutory Auditor)

for and on behalf of

Bishop Fleming Audit Limited

Chartered Accountants

Statutory Auditors

Chy Nyverow

Newham Road

Truro

Cornwall

TR1 2DP

Date: 9/9/2026

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	1,908,265	2,184,283	76,198	4,168,746	4,192,382
Income from trading activities	4	58,363	364,515	-	422,878	148,493
Investments	5	70,826	430,149	13,533	514,508	481,764
TOTAL INCOME AND ENDOWMENTS		2,037,454	2,978,947	89,731	5,106,132	4,822,639
EXPENDITURE ON:						
Raising funds	6	162,130	65,000	-	227,130	168,746
Charitable activities	8	525,567	2,680,377	5,276	3,211,220	3,781,529
TOTAL EXPENDITURE		687,697	2,745,377	5,276	3,438,350	3,950,275
NET (EXPENDITURE)/ INCOME BEFORE NET (LOSSES)/ GAINS ON INVESTMENTS						
		1,349,757	233,570	84,455	1,667,782	872,364
Net gains on investments	14	169	4,003	259,196	263,368	508,369
NET (EXPENDITURE)/ INCOME		1,349,926	237,573	343,651	1,931,150	1,380,733
Transfers between funds		471,332	(456,975)	(14,357)	-	-
NET MOVEMENT IN FUNDS		1,821,258	(219,402)	329,294	1,931,150	1,380,733
RECONCILIATION OF FUNDS:						
Total funds brought forward		799,543	1,976,464	12,551,329	15,327,336	13,946,603
Net movement in funds		1,821,258	(219,402)	329,294	1,931,150	1,380,733
TOTAL FUNDS CARRIED FORWARD		2,620,801	1,757,062	12,880,623	17,258,486	15,327,336

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 62 form part of these financial statements.

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:04816191**

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	-	-
Investments	14	12,902,325	12,593,957
CURRENT ASSETS			
Debtors	15	1,878,766	52,603
Deposit Accounts		1,380,367	1,336,447
Cash at bank and in hand	20	1,174,856	1,452,945
		<u>4,433,989</u>	<u>2,841,995</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(77,828)	(108,616)
		<u>4,356,161</u>	<u>2,733,379</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,258,486</u>	<u>15,327,336</u>
TOTAL NET ASSETS		<u>17,258,486</u>	<u>15,327,336</u>
CHARITY FUNDS			
Endowment funds		12,880,623	12,551,329
Restricted funds		1,757,062	1,976,464
Unrestricted funds		2,620,801	799,543
TOTAL FUNDS		<u>17,258,486</u>	<u>15,327,336</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Graham Clarke
(Treasurer)
Date: 21 July 2026

The notes on pages 20 to 62 form part of these financial statements.

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025 £	2024 £
CASH FLOWS (USED IN)/ PROVIDED BY OPERATING ACTIVITIES			
Net cash (used in)/ from operating activities	19	(703,677)	1,211,206
CASH FLOWS PROVIDED BY/ (USED IN) INVESTING ACTIVITIES			
Proceeds from sale of investments		791,943	5,410,401
Purchase of investments		(836,943)	(6,981,212)
Income from investments		514,508	481,764
NET CASH PROVIDED BY/ (USED IN) INVESTING ACTIVITIES		469,508	(1,089,047)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(234,169)	122,159
Cash and cash equivalents at the beginning of the year		2,789,392	2,667,233
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	20	2,555,223	2,789,392

The notes on pages 20 to 62 form part of these financial statements

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. GENERAL INFORMATION

Cornwall Community Foundation is a charitable private Company limited by guarantee without share capital, incorporated in England and Wales (Company number: 04816191) and a registered Charity in England and Wales (Charity number: 1099977).

The registered and principal address is 1st Floor Aspect House, 17 Callywith Gate, Bodmin, Cornwall, PL31 2RQ.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. There were 16 members at 31 December 2025 (2024: 16).

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cornwall Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees have prepared budgets and forecasts which give them adequate comfort that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 GIFT AID

In the case of a Gift Aid payment made within the Charity, income is accrued when the payment is payable to the Charity under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised within donation income in the Statement of Financial Activities.

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. ACCOUNTING POLICIES (continued)

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION (CONTINUED)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Office equipment	-	33% straight line
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2.8 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in associates are stated at the amount of the Charity's share of net assets. The Statement of Financial Activities includes the Charity's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

Investments held as fixed assets are shown at cost less provision for impairment.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. ACCOUNTING POLICIES (continued)

2.13 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.14 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds include a permanent endowment fund which is to be held permanently and only the income from it is used for charitable activities. Expendable endowments are primarily held to provide income but the trustees also have the option to spend the fund capital on charitable activities.

Investment income, gains and losses are allocated to the appropriate fund.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and grants	66,350	2,150,648	76,198	2,293,196	4,099,468
Legacies	1,798,846	-	-	1,798,846	13,000
Friends	-	28,394	-	28,394	31,128
Gift Aid	43,069	5,241	-	48,310	48,786
	<u>1,908,265</u>	<u>2,184,283</u>	<u>76,198</u>	<u>4,168,746</u>	<u>4,192,382</u>
TOTAL 2024	<u>77,387</u>	<u>2,552,610</u>	<u>1,562,385</u>	<u>4,192,382</u>	

Cornwall Community Foundation were notified prior to the year end that they would be in receipt of a legacy of £1,798,846. This is yet to be received and it has been accrued for in Note 15.

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

4. INCOME FROM TRADING ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising events	18,997	364,515	383,512	130,063
Sundry income	39,366	-	39,366	18,430
	<u>58,363</u>	<u>364,515</u>	<u>422,878</u>	<u>148,493</u>
TOTAL 2024	<u>71,533</u>	<u>76,960</u>	<u>148,493</u>	

5. INVESTMENT INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from listed investments	4,779	363,258	8,597	376,634	351,976
Bank interest	66,047	6,491	-	72,538	67,310
Other investment income	-	60,400	4,936	65,336	62,478
	<u>70,826</u>	<u>430,149</u>	<u>13,533</u>	<u>514,508</u>	<u>481,764</u>
TOTAL 2024	<u>52,339</u>	<u>413,754</u>	<u>15,671</u>	<u>481,764</u>	

CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. EXPENDITURE ON RAISING FUNDS

COSTS OF RAISING VOLUNTARY INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising Events	10,007	65,000	75,007	31,847
Marketing & Publicity	16,856	-	16,856	11,021
Wages and salaries	135,267	-	135,267	125,878
	162,130	65,000	227,130	168,746
TOTAL 2024	168,746	-	168,746	

7. ANALYSIS OF GRANTS

	Grants Paid 2025 £	Total funds 2025 £	Total funds 2024 £
Grant Outgoings	2,601,794	2,601,794	3,203,457
TOTAL 2024	3,203,457	3,203,457	

For the full list of grant payments made in year see Note 28.

CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Charitable costs	525,567	2,680,377	5,276	3,211,220	3,781,529
TOTAL 2024	481,103	3,300,426	-	3,781,529	

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable costs	19,918	2,601,794	589,508	3,211,220	3,781,529
TOTAL 2024	64,814	3,203,457	513,258	3,781,529	

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2025 £	Total funds 2024 £
Staff costs	362,465	271,792
Rent, rates, light and heat	21,789	12,502
Training and other staff costs	55,925	48,938
Travel and meeting costs	18,370	22,541
Office costs and insurance	24,752	16,141
Postage and telephone	10,377	6,183
Computer and software costs	39,537	41,648
Website costs	6,765	28,636
Accountancy	6,208	6,983
Governance	14,192	13,357
Consultancy and professional fees	13,612	30,512
Office equipment hire	1,583	1,583
Bank charges and interest	1,928	2,085
Subscriptions	12,005	10,357
	589,508	513,258

10. AUDITORS' REMUNERATION

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	20,400	19,200

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	431,320	355,801
Social security costs	43,095	27,591
Contribution to defined contribution pension schemes	23,317	14,278
	497,732	397,670

In the year, no redundancy payments were made (2024: £10,418 to 1 employee).

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

11. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Finance & Administration	5	5
Fundraising	3	4
Grants	5	4
	<u>13</u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	-

The key management personnel of the Charity comprise the Trustees (who do not receive remuneration for their role as Trustees) and the Chief Executive Officer. The total amount of employee benefits of the key management personnel of the Charity were £68,428 (2024: £60,391)

12. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year, expenses totaling £32 were reimbursed or paid directly to 1 Trustee (2024 - £125 to 1 Trustee).

CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

13. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2025	8,250
At 31 December 2025	8,250
DEPRECIATION	
At 1 January 2025	8,250
At 31 December 2025	8,250
NET BOOK VALUE	
At 31 December 2025	-
At 31 December 2024	-

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14. FIXED ASSET INVESTMENTS

	Cazenove £	COIF £	Foresight £	Total £
COST OR VALUATION				
At 1 January 2025	6,253,507	5,554,177	786,273	12,593,957
Additions	814,193	22,750	-	836,943
Disposals	-	(20,000)	(771,943)	(791,943)
Revaluations	543,625	(265,927)	(14,330)	263,368
AT 31 DECEMBER 2025	<u>7,611,325</u>	<u>5,291,000</u>	<u>-</u>	<u>12,902,325</u>
NET BOOK VALUE				
AT 31 DECEMBER 2025	<u>7,611,325</u>	<u>5,291,000</u>	<u>-</u>	<u>12,902,325</u>
AT 31 DECEMBER 2024	<u>6,253,507</u>	<u>5,554,177</u>	<u>786,273</u>	<u>12,593,957</u>

15. DEBTORS

	2025 £	2024 £
DUE WITHIN ONE YEAR		
Trade debtors	5,622	9,430
Other debtors	1,800	4,170
Prepayments and accrued income	1,826,344	39,003
Grants receivable	45,000	-
	<u>1,878,766</u>	<u>52,603</u>

Included within accrued income is a legacy for £1,798,846 which was notified to Cornwall Community Foundation prior to the year end but it was yet to be received.

Included in grants receivable is a grant paid to Three Seas Cornwall that has conditions attached which could mean that the grant is repayable to Cornwall Community Foundation. The conditions to repay the grant were not met at the year end.

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	8,059	1,925
Other taxation and social security	11,683	7,634
Other creditors	3,311	2,388
Accruals and deferred income	54,775	96,669
	77,828	108,616

	2025	2024
	£	£
DEFERRED INCOME		
Deferred income at 1 January 2025	70,305	17,823
Resources deferred during the year	29,755	70,305
Amounts released from previous periods	(70,305)	(17,823)
DEFERRED INCOME AT 31 DECEMBER 2025	29,755	70,305

The deferred income balance included income received during the year for monies received for funds that relate to future periods.

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17. STATEMENT OF FUNDS

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/ out £	Gains/ (Losses) £	Balance at 31 December 2025 £
PERMANENT ENDOWMENT FUNDS						
AVDB/ Hartley Fund	166,095	-	-	-	6,455	172,550
Business Club	47,382	-	-	-	2,266	49,648
Caradon Area Community Fund	255,965	-	-	-	12,916	268,881
Community First – AVDB/ Hartley Fund	393,702	-	-	-	(18,846)	374,856
Community First – Crisis Fund	64,829	-	-	-	(3,103)	61,726
Community First – Dennis Arbon Fund	192,413	-	-	-	(9,210)	183,203
Community First – Emily Bolitho Trust Fund	405,870	-	-	-	(19,428)	386,442
Community First – Lord St Levan	287,127	-	-	-	(13,744)	273,383
Community First – Tregothnan Foundation	131,078	-	-	-	(6,274)	124,804
Community First – CCF	225,599	-	-	-	(10,799)	214,800
Cornwall Crimebeat	36,665	-	-	-	1,850	38,515
Cornwall Glass and Glazing	177,693	-	-	-	5,401	183,094
Friends of CCF	34,100	-	-	-	1,617	35,717
Grassroots Funds	80,575	-	-	-	4,058	84,633
Mining District Fund	38,614	-	-	-	3,153	41,767
Penwith and IoS Community Fund	281,002	-	-	-	12,700	293,702
Quinnian Fund	29,740	-	-	(28,593)	(1,147)	-
REG Windpower	26,565	-	-	-	1,340	27,905
Royston Leigh Fund	60,919	-	-	-	3,074	63,993
The Eddie and Vanessa George Memorial Fund	37,546	-	-	(37,546)	-	-
The Jack Moon and Lors Trust	123,699	-	-	-	6,288	129,987
Tuppenny/China Clay Fund	495,283	-	-	-	24,988	520,271
Other Funds	9,032	-	-	66,139	4,969	80,140
EXPENDABLE ENDOWMENT FUNDS						
Amaranth	126,112	-	-	-	6,170	132,282
Bruce Davis Trust	108,460	-	-	-	5,472	113,932
Bude Endowment Fund	108,645	-	-	-	2,263	110,908
CCF Community Fund	142,212	-	-	-	7,725	149,937

**CORNWALL COMMUNITY FOUNDATION
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	Balance at 1 January 2025	Income	Expenditure	Transfers in/out	Gains/(Losses)	Balance at 31 December 2025
	£	£	£	£	£	£
AVDB/Hartley Fund	121,032	-	-	-	(5,794)	115,238
Crisis Fund	9,434	-	-	-	(452)	8,982
Dennis Arbon Fund	66,170	-	-	-	(3,167)	63,003
Emily Bolitho Trust Fund	126,808	-	-	(20,000)	(5,791)	101,017
Lord St Levan	106,343	-	-	-	(5,091)	101,252
Tregothnan Foundation	38,541	-	-	-	(1,845)	36,696
CCF Endowment	83,555	-	-	-	(4,000)	79,555
Cornwall Crimebeat	14,668	-	-	-	740	15,408
Cornwall Glass and Glazing	354,268	35,000	-	17,500	13,423	420,191
Development Endowment Fund	11,708	-	-	-	548	12,256
Harrison Family Fund	165,204	5,463	-	(1,927)	3,739	172,479
Healeys Charitable Fund	69,427	10,000	-	5,000	3,824	88,251
Karenza Endowment Fund	384,986	20,000	-	10,000	20,559	435,545
Lanherne Fund	131,171	-	-	-	6,002	137,173
Lilian Simons Legacy Fund	23,803	342	-	(23,972)	(173)	-
Mining District Fund	57,475	-	-	-	109	57,584
North Cornwall Area Fund	152,233	1,675	-	-	6,919	160,827
Patixbourne Fund	213,679	-	-	-	10,784	224,463
Ruth Burden Community Trust	67,000	5,000	-	2,500	-	74,500
Tanner Phoenix Fund	3,857,834	-	-	-	86,440	3,944,274
Terence Beer Trust	24,880	-	-	-	1,256	26,136
The Trewithen Fund	269,959	-	-	-	12,362	282,321

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Balance at 1 January 2025	Income	Expenditure	Transfers in/out	Gains/(Losses)	Balance at 31 December 2025
	£	£	£	£	£	£
Tregothnan Expendable Endowment Fund	69,141	11,964	-	(2,873)	4,008	82,240
Viscountess Boyd Charitable Trust	975,183	-	-	-	48,009	1,023,192
The Worval Foundation	261,101	-	-	-	9,328	270,429
Young and Talented	354,909	-	-	-	16,211	371,120
Young Minds First	448,241	-	-	-	11,094	459,335
Other Funds	5,609	287	(5,276)	(620)	-	-
SUBTOTAL	12,551,329	89,731	(5,276)	(14,357)	259,196	12,880,623

Permanent Endowments:

AVDB/Hartley Fund - donor directed fund for community projects generally in the Newquay area

Business Club – awards community projects across Cornwall

Caradon Area Community Fund – legacy fund for community projects in SE Cornwall

Community First – AVDB/Hartley Fund – donor directed fund for community projects in Newquay area

Community First – Crisis Fund – trust transfer: emergency support for single parents

Community First – Dennis Arbon Fund – donor directed fund for apprenticeships

Community First – Emily Bolitho Trust Fund – trust transfer to meet community needs in Penzance and surrounds

Community First – Lord St Levan – legacy fund for the relief of poverty and hardship, and for crisis intervention

Community First – Tregothnan Foundation – donor directed fund

Community First – CCF – government match funding challenge for charitable donations

Cornwall Crimebeat – fund to support projects that help reduce offending in Cornwall and the Isles of Scilly

Corwall Glass and Glazing – donor directed fund for community projects across Cornwall

Friends of Cornwall Community Foundation – CCF's membership scheme

Grassroots Fund – government match challenge fund (closed)

Mining District Fund – donor directed fund for community projects in the old district of Kerrier

Penwith and Isles of Scilly Area Community Fund – donated fund for community projects in West Cornwall and Isles of Scilly

Quinnian Fund – donor directed fund for community projects

REG Windpower – community benefit fund for projects in the TR12 postcode area

Royston Leigh Fund – donor directed fund for community projects

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
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The Eddie and Vanessa George Memorial Fund – memorial fund for Lord and Lady George, to help groups train in information technology

The Jack Moon and Lors Trust – to support voluntary activities in Lostwithiel and St Winnow

Tuppenny/China Clay Fund – donated fund for community projects in the Clay Area

Other funds – other smaller funds for the charity's objectives

Expendable Endowments:

Amaranth Fund – this fund welcomes applications for projects on the Roseland, but also considers Falmouth and St Austell areas

Bruce Davis Trust Endowment – donor directed fund for community projects across Cornwall

Bude Endowment Fund – donor directed fund for community projects in the Bude area and may consider applications from outside the Bude area

CCF Community Fund – the CCF's own fund for community projects

AVDB/Hartley Fund – donor directed fund for community projects in Newquay area

Crisis Fund – trust transfer: emergency support for single parents

Dennis Arbon Fund – donor directed fund for apprenticeships

Emily Bolitho Trust Fund – trust transfer to meet community needs in Penzance and surrounds

Lord St Levan – legacy fund for the relief of poverty and hardship, and for crisis intervention

Tregothnan Foundation – donor directed fund

CCF Endowment – government match funding challenge for charitable donations

Cornwall Crimebeat – fund to support projects that help reduce offending in Cornwall and the Isles of Scilly

Cornwall Glass and Glazing – donor directed fund for community projects across Cornwall

Development Endowment Fund – the CCF's general fund for community projects

Harrison Family Fund – a community fund for the benefit of Cornwall and the Isles of Scilly

Healeys Charitable Trust Fund – the fund welcomes applications for entrepreneurial young people to support their business ideas and grant funding

Karenza Fund – to improve care for children and young people with special needs or disability

Lanherne Fund – aims to support community initiatives which focus on managing and improving the natural environment in Cornwall and Isles of Scilly

Lilian Simons Legacy Fund – to provide match-funding for the new endowment donations received

Mining District Fund – donor directed fund for community projects in the old district of Kerrier

North Cornwall Area Fund – endowment to attract donors within the North Cornwall area to donate to a specific area in which they are passionate

Patribourne Fund – community projects across Cornwall through CCF's community fund

Ruth Burden Community Trust – donor directed fund for community projects within the parishes of Launceston South and Central, Lanwhitton, South Petherwin and Lezant

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Tanner Phoenix Fund – donor directed fund for community projects (across Cornwall and Isles of Scilly) and may consider applications from outside Cornwall

Terence Beer Trust – aims to help provide support for disadvantaged children and young people, primary age between 11-25 years of age but not exclusively, who are unable to achieve their potential due to financial circumstances

The Trewithen Fund – this fund welcomes applications from projects enabling volunteers to assist young people who are not achieving their full potential

Tregothnan Expendable Endowment – donor directed fund for emergency assistance

Viscountess Boyd Charitable Trust – this fund welcomes application from South East Cornwall. The Fundholders may consider other applications from Cornwall and outside Cornwall. Priority will be given to organisations working on church restoration, mental wellbeing, gardening and horticulture projects

The Worval Foundation – aims to help provide opportunities for young disadvantaged people, primarily aged between 11-15 years of age but not exclusively, who are on the edge of exclusion from school or are finding it hard to cope, possibly due to an illness, learning difficulties or life circumstances

Young and Talented – fund administered by the CCF on behalf of the Lord Lieutenant for talented young people in Cornwall and Isles of Scilly

Young Minds First – to support projects in Cornwall and Isles of Scilly who are working with children and young people up to 18 years of age to support their emotional wellbeing and those suffering with or at severe risk of mental difficulties

Other funds – other smaller funds for charitable activities

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/(Losses) £	Balance at 31 December 2025 £
RESTRICTED FUNDS						
Amaranth Fund	1,742	4,881	(753)	(1,655)	-	4,215
AVDB/Hartley Fund	12,023	21,752	(10,070)	(19,245)	-	4,460
Boyton Solar and Wind Farm Community Fund	97	-	-	(97)	-	-
Brighter Futures Fund	20,001	40,000	(18,180)	(41,818)	-	3
Bude Area Fund	1,636	3,291	1,864	(1,160)	-	5,631
Business Club	7,878	58,832	(48,572)	(13,131)	-	5,007
Caledonia Investments Charitable Foundation	36,419	25,000	(52,833)	(8,586)	-	-
Caradon Area Community Fund	7,043	9,830	(10,737)	(4,284)	-	1,852

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	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/(Losses) £	Balance at 31 December 2025 £
Care Leaver Project	1,507	75,200	(70,000)	(4,007)	-	2,700
CCF Community Fund	184,776	162,423	(219,258)	103,875	-	231,816
CCF Endowment Match Fund	64,854	-	-	(10,000)	745	55,599
Charles Reynolds Fund	18,937	-	(7,500)	(750)	-	10,687
Commissioner's Community Grant Scheme	42,813	67,000	(127,968)	18,155	-	-
Cornwall Club	5	258,298	(85,535)	(172,763)	-	5
Cornwall Crimebeat	9,579	2,903	-	(667)	102	11,917
Cornwall Women	8,022	9,233	(150)	(799)	-	16,306
Cornwall Social Enterprise	35,348	-	-	-	-	35,348
Cost of Living Crisis	48,359	56,500	(94,651)	(9,465)	-	743
Crisis Fund	69,116	147,222	(149,300)	(9,192)	1,092	58,968
Dennis Arbon Fund	22,065	7,611	-	(3,091)	-	26,585
East Langford Solar Farm	53,657	49,312	(52,290)	(5,955)	-	44,724
Emergency Fund	48,422	-	-	-	-	48,422
Emily Bolitho Trust Fund	12,828	15,531	(32,000)	10,557	-	6,916
Foyle Foundation	-	200,000	-	-	-	200,000
Francis Rowe Fund	4,050	-	(3,480)	(348)	-	222
Friends	10,222	29,791	(115)	(29,676)	-	10,222
Goonhilly Wind Farm Community Fund	113,938	83,188	(89,691)	(12,661)	-	94,774
Healeys Entrepreneurs Fund	11,908	3,531	(2,220)	(1,191)	-	12,028
Kala Power Limited (Howton Solar Farm)	80,858	48,348	(70,445)	(6,203)	-	52,558
Housing Action Fund	25,000	99,415	(73,859)	26,955	-	77,511
Karenza Fund	11,130	49,946	(33,290)	(8,444)	-	19,342
Lanherne Fund	4,052	4,583	(5,000)	(2,027)	-	1,608
Lord St Levan Fund	-	11,581	-	(11,581)	-	-
Luxulyan Parish Council	39,926	5,000	(26,640)	(18,286)	-	-
Manor Farm Solar	74,721	49,332	(53,570)	(6,425)	-	64,058

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FOR THE YEAR ENDED 31 DECEMBER 2025**

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/(Losses) £	Balance at 31 December 2025 £
Marine and Environmental Fund	53,042	-	(46,657)	(6,385)	-	-
NHS Cornwall & IOS ICB Health and Wellbeing	3,370	100,000	(104,545)	1,175	-	-
North Cornwall Area Fund	3,545	7,491	(30)	(1,876)	-	9,130
North Petherwin Community Fund	41,058	9,824	(4,000)	(400)	-	46,482
Penwith and IoS Area Community Fund	5,431	11,004	(7,880)	(2,595)	-	5,960
People in Mind Community Wellbeing Fund	10,878	-	(9,884)	2,382	-	3,375
Police Property Act Fund	43,864	36,900	(37,750)	(43,014)	-	-
Royston Leigh Fund	4,229	2,475	(2,000)	(1,025)	308	3,987
Sedel-Collings Foundation	113,811	100,000	(211,927)	(651)	-	1,233
Support the Supporter	-	100,000	(72,235)	(27,765)	-	-
SWEF	6,184	22,500	(18,065)	(2,258)	-	8,361
Surviving Winter Fund	75,152	238,200	(184,949)	(734)	-	127,669
Tampon Tax Fund	1,406	-	-	-	-	1,406
Tanner Phoenix Fund	132,793	135,217	(112,776)	(86,529)	-	68,705
Terence Beer Trust	1,934	937	-	(312)	-	2,559
Trenouth Solar Fund	36,211	43,833	(53,480)	(5,292)	-	21,272
Trewen Fund	34,730	1,251	-	(416)	1,655	37,220
Trewithen Fund	8,631	12,582	(7,800)	(9,580)	101	3,934
Tuppenny Fund	7,188	18,656	(11,830)	(7,394)	-	6,620
VCSE Health Improvement Fund	-	-	5,906	-	-	5,906
Viscountess Boyd Charitable Trust	17,831	36,613	(21,610)	(14,384)	-	18,450
Welcome Fund	2,138	-	(1,943)	(195)	-	-
The Worval Foundation	23,436	69,510	(77,340)	9,003	-	24,609
Young Carers	19,837	10,343	(15,950)	(1,595)	-	12,635
Young and Talented	156,136	151,203	(166,883)	40,048	-	180,504
Young Minds First	13,362	15,707	(16,840)	(7,221)	-	5,008
Other Funds	78,337	255,167	(228,519)	(46,096)	-	58,889
SUBTOTAL	1,976,464	2,978,947	(2,745,377)	(456,975)	4,003	1,757,062

CORNWALL COMMUNITY FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Amaranth Fund – this fund welcomes applications for projects on the Roseland, but also considers Falmouth and St Austell areas

AVDB/Hartley Fund – donor directed fund for community projects in Newquay area

Boyton Solar and Wind Farm Community Fund – for community projects with Boyton parish

Brighter Futures Fund - this fund will provide support across Cornwall & IOS, to young people through education and learning; to improve health and wellbeing; to protect and improve the local environment

Bude Endowment Fund – donor directed fund for community projects in the Bude area and may consider applications from outside the Bude area

Business Club – awards community projects across Cornwall

Caledonia Investments Charitable Foundation – to support community projects in Cornwall and the Isles of Scilly which address the inter-related issues of financial planning, debt management and financial education of adults and children

Caradon Area Community Fund – legacy fund for community projects in SE Cornwall

Care Leavers Project – a partnership between Cornwall Community Foundation and Carefree Cornwall dedicated to supporting young people in or leaving care

CCF Community Fund – the CCF's own fund for community projects

CCF Endowment Match Funding – to provide match-funding to encourage new endowment donations

Charles Reynolds Fund – for the relief of generational poverty and the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage in Cornwall and Isles of Scilly

Cornwall Club – the CCF's philanthropy arm for those living outside Cornwall

Cornwall Crimebeat – fund to support projects that help reduce offending in Cornwall and the Isles of Scilly

Cornwall Women's Fund – the criteria are broad and similar to the Tampon Tax Fund – to support projects where women and girls are the beneficiaries

Cornwall's Social Enterprise Fund – to create employment, apprenticeships and training opportunities, and to improve skills leading to development of services and products which maximise trade, reinvestment and sustainability

Cost of Living Crisis Fund – will help local voluntary sector and community groups to deliver a range of activities to support people who have adversely impacted by the significant rise in cost of living

Crisis Fund – provides grant assistance to individuals, families and communities in crisis situations

Dennis Arbon Fund – donor directed fund

East Langford Solar Farm – community benefit fund for Kilkhampton, Launcells and Morwenstow

Emergency Fund – fund to provide emergency support to those affected by natural disaster

Emily Bolitho Trust Fund – to support the wellbeing of individuals, especially those faced with hardship through poor health or low income, and for organisations that provide services to those facing hardship

Foyle Foundation – To distribute as small grants for community benefit in the local areas, ideally to support projects which generate income or cost savings, contributing to financial sustainability

Francis Rowe Fund - this fund welcomes applications from projects in North East Cornwall. The fund supports projects helping elderly people; young people; mental health and wellbeing; rural isolation

Friends - CCF's membership scheme

Goonhilly Wind Farm Community Fund – for community projects in the Goonhilly area

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Healeys Charitable Trust Fund – the fund welcomes applications for entrepreneurial young people to support their business ideas and grant funding

Kala Power Limited (Howton Solar Farm) – community benefit fund for 5 parishes in SE Cornwall

Housing Action Fund – to provide urgent support to those at risk of losing their homes and increase the number of affordable housing options across the region. This fund will support local groups working on the frontlines of homelessness, help build affordable homes, and advocate for long-term solutions

Karenza Fund – to improve care for children and young people with special needs or disability

Lanherne Fund – aims to support community initiatives which focus on managing and improving the natural environment in Cornwall and Isles of Scilly

Lord St Levan Fund – legacy fund for the relief of poverty and hardship, and for crisis intervention

Luxulyan Community Fund – to support community projects within the parish of Luxulyan

Manor Solar Farm – for community projects in the Burngullow/St Austell area

Marine & Environmental Fund – will support projects which address themes relating to community action, improving infrastructure and innovation

NHS Cornwall & IOS ICB Mental Health & Wellbeing Fund - the core aim is to improve the emotional wellbeing and mental health of children and young people this is to improve children's and young people's resilience and self-care, to improve emotional wellbeing and emotional regulation, to alleviate and reduce stress and stress-related anxiety and depression, and to increase protective factors to mental health and wellbeing

North Cornwall Area Fund – fund to attract donors within the North Cornwall area to donate to a specific area in which they are passionate

North Petherwin Community Fund – for community projects in the parish of North Petherwin

Penwith and Isles of Scilly Area Community Fund – donated fund for community projects in West Cornwall and the Isles of Scilly

People in Mind Community Wellbeing Fund - this fund forms part of a wider project administered by Cornwall Voluntary Sector Forum on behalf of Cornwall & IOS Integrated Care Board and Cornwall Public Health Services. The intended key outcomes of the fund are to support the reduction of the suicide rate in Cornwall & IOS, and to improve wellbeing, social connection and financial security

Police Property Act Fund – will focus on supporting communities to provide diversionary activities from drugs related anti-social behaviour

Royston Leigh Fund – donor directed fund for community projects

Sedel-Collings Foundation – supports local voluntary sector and community groups in Cornwall and IOS which work to improve the lives of people in their communities

Support the Supporter – a partnership between Cornwall Community Foundation and Carefree Cornwall dedicated to supporting young people in or leaving care

SWEF (South West Enterprise Fund) – to support a variety of young Cornish people who do not have the initial starter funds to get their business idea off the ground

Surviving Winter – special appeal fund for vulnerable and other people experiencing fuel poverty

Tampon Tax Fund – the Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling potential

Tanner Phoenix Trust – donor directed fund for community projects (across Cornwall and Isles of Scilly) and may consider applications from outside Cornwall

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Terence Beer Trust – aims to help provide support for disadvantaged children and young people, primary age between 11-25 years of age but not exclusively, who are unable to achieve their potential due to financial circumstances

Trenouth Solar Farm – community benefit fund for 4 parishes in North Cornwall

Trewen Fund – community benefit fund for Trewen Parish

The Trewithen Fund – this fund welcomes applications from projects enabling volunteers to assist young people who are not achieving their full potential

Tuppenny Fund – for community projects within China Clay area

VCSE Health and Improvement Fund - this fund forms part of a wider project administered by Cornwall Voluntary Sector Forum on behalf of Cornwall & IOS Integrated Care Board and Cornwall Public Health Services. The intended key outcomes of the fund are to address gaps in the provision of health and care pathways; create accessible grassroot safe places; increase availability of VCSE service and activities to reduce demand on primary and secondary care services; breakdown barriers to accessing services and activities in deprived communities; tackle healthcare inequalities; provide services to reach the most isolated and at risk within communities

Viscountess Boyd Charitable Trust – this fund welcomes application from South East Cornwall. The Fundholders may consider other applications from Cornwall and outside Cornwall. Priority will be given to organisations working on church restoration, mental wellbeing, gardening and horticulture project

Welcome Fund – provides financial support to refugees in Cornwall

The Worval Foundation – aims to help provide opportunities for young disadvantaged people, primarily aged between 11-15 years of age but not exclusively, who are on the edge of exclusion from school or are finding it hard to cope, possibly due to an illness, learning difficulties or life circumstances

Young Carers – provides support for young carers

Young and Talented – fund administered by the CCF on behalf of the Lord Lieutenant for talented young people in Cornwall and Isles of Scilly

Young Minds First – to support projects in Cornwall and Isles of Scilly who are working with children and young people up to 18 years of age to support their emotional wellbeing and those suffering with or at severe risk of mental difficulties

Other funds – other smaller funds for charitable activities

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/(Losses) £	Balance at 31 December 2025 £
UNRESTRICTED FUNDS						
General Funds	799,543	2,037,454	(687,967)	471,332	169	2,620,801
TOTAL OF FUNDS	15,327,336	5,106,132	(3,483,350)	-	263,368	17,258,486

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Prior Year Endowment Funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/(Losses) £	Balance at 31 December 2024 £
PERMANENT ENDOWMENT FUNDS						
AVDB/Hartley Fund	157,587	-	-	-	8,508	166,095
Business Club	44,833	-	-	-	2,549	47,382
Caradon Area	241,041	-	-	-	14,924	255,965
Community Fund						
Community First – AVDB/Hartley Fund	452,326	-	-	(67,695)	9,071	393,702
Community First – Crisis Fund	69,391	-	-	(6,027)	1,465	64,829
Community First – Dennis Arbon Fund	224,469	-	-	(36,508)	4,452	192,413
Community First – Emily Bolitho Trust Fund	467,293	-	-	(70,780)	9,357	405,870
Community First – Lord St Levan	338,648	-	-	(58,186)	6,665	287,127
Community First – Tregothnan Foundation	149,745	-	-	(21,682)	3,015	131,078
Community First – CCF	266,081	-	-	(45,718)	5,236	225,599
Cornwall Crimebeat	34,527	-	-	-	2,138	36,665
Cornwall Glass and Glazing	166,991	-	-	-	10,702	177,693
Friends of CCF	32,315	-	-	-	1,785	34,100
Grassroots Fund	75,860	-	-	-	4,715	80,575
Mining District Fund	34,562	-	-	-	4,052	38,614
Penwith and IoS Community Fund	257,876	-	-	-	23,126	281,002
Quinnian Fund	28,006	-	-	-	1,734	29,740
REG Windpower	25,015	-	-	-	1,550	26,565
Royston Leigh Fund	57,369	-	-	-	3,552	60,919
The Eddie and Vanessa George Memorial Fund	35,359	-	-	-	2,187	37,546
The Jack Moon and Lors Trust	116,400	-	-	-	7,300	123,699
Tuppeny/China Clay Fund	466,411	-	-	-	28,872	495,283
Other Funds	8,504	-	-	-	528	9,032
EXPENDABLE ENDOWMENT FUNDS						
Amaranth	118,897	-	-	-	7,215	126,112
Bruce Davis Trust	102,138	-	-	-	6,322	108,460
Bude Endowment Fund	104,731	-	-	-	3,916	108,645
CCF Community Fund	133,277	-	-	-	8,935	142,212
AVDB Hartley Fund	51,037	-	-	67,695	2,300	121,032

**CORNWALL COMMUNITY FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2025**

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/(Losses) £	Balance at 31 December 2024 £
Crisis Fund	3,232	-	-	6,027	175	9,434
Dennis Arbon Fund	28,402	-	-	36,508	1,260	66,170
Emily Bolitho Trust Fund	53,618	-	-	70,780	2,410	126,808
Lord St Levan Tregothnan Foundation	46,129	-	-	58,186	2,028	106,343
CCF Endowment	16,127	-	-	21,682	732	38,541
Cornwall Crimebeat	36,244	-	-	45,718	1,593	83,555
Cornwall Glass and Glazing Development Endowment Fund	13,813	-	-	-	855	14,668
Harrison Family Fund	196,186	95,000	-	47,500	15,582	354,268
Healeys Charitable Fund	11,195	-	-	-	513	11,708
Karenza Endowment Fund	155,122	5,536	-	(1,932)	6,478	165,204
Lanherne Fund	65,179	-	-	-	4,248	69,427
Lilian Simons Legacy Fund	333,849	20,000	-	10,000	21,137	384,986
Mining District Fund	124,006	-	-	-	7,165	131,171
North Cornwall Area Fund	110,686	1,773	-	(80,432)	(8,224)	23,803
Patricxbourne Fund	58,851	-	-	(2,375)	999	57,475
Ruth Burden Community Trust	141,196	2,575	-	-	8,462	152,233
Tanner Phoenix Fund	201,230	-	-	-	12,449	213,679
Terence Beer Trust	61,000	4,000	-	2,000	-	67,000
The Trewithen Fund	2,344,854	1,400,000	-	-	112,980	3,857,834
Tregothnan Expendable Endowment Fund	23,431	-	-	-	1,449	24,880
Viscountess Boyd Charitable Trust	255,740	-	-	-	14,219	269,959
The Worval Foundation	61,820	7,215	-	(2,915)	3,021	69,141
Young and Talented	919,223	-	-	-	55,960	975,183
Young Minds First	203,734	30,000	-	15,000	12,367	261,101
Other Funds	335,121	-	-	-	19,788	354,909
SUBTOTAL	413,558	10,811	-	5,405	18,467	448,241
	4,831	1,146	-	(368)	-	5,609
	10,479,106	1,578,056	-	(8,117)	502,284	12,551,329

**CORNWALL COMMUNITY FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2025**

Prior Year Restricted Funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/(Losses) £	Balance at 31 December 2024 £
RESTRICTED FUNDS						
Amaranth Fund	4,696	4,988	(5,803)	(2,139)	-	1,742
AVDB/Hartley Fund	11,713	21,480	(11,500)	(9,670)	-	12,023
Boyton Solar and Wind Farm Community Fund	57,837	218	(57,958)	-	-	97
Brighter Futures Fund	10,000	60,000	(9,090)	(40,909)	-	20,001
Bude Area Fund	4,170	3,335	(4,278)	(1,591)	-	1,636
Business Club	11,748	53,202	(45,084)	(11,988)	-	7,878
Caledonia Investments	16,732	25,000	(48,099)	42,785	-	36,419
Charitable Foundation						
Caradon Area	11,426	9,866	(10,077)	(4,172)	-	7,043
Community Fund						
Care Leaver Project	-	74,500	(70,000)	(2,993)	-	1,507
CCF Community Fund	85,825	212,385	(162,890)	49,456	-	184,776
CCF Endowment	62,115	-	-	-	2,739	64,854
Match Fund						
Charles Reynolds Fund	20,037	-	(1,000)	(100)	-	18,937
Commissioner's	51,098	66,667	(65,176)	(9,776)	-	42,813
Community Grant Scheme						
Cornwall Club	5	68,268	(7,088)	(61,185)	-	5
Cornwall Crimebeat	6,694	3,450	-	(657)	92	9,579
Cornwall Women	6,960	9,705	(6,852)	(1,791)	-	8,022
Cornwall Social Enterprise	230,764	7,446	(176,402)	(26,460)	-	35,348
Cost of Living Crisis	40,897	577,200	(517,951)	(51,787)	-	48,359
Crisis Fund	64,226	45,504	(37,100)	(4,538)	1,024	69,116
Dennis Arbon Fund	17,890	7,413	-	(3,238)	-	22,065
East Langford Solar Farm	26,070	47,649	(14,196)	(5,866)	-	53,657
Emergency Fund	48,422	-	-	-	-	48,422
Emily Bolitho Trust Fund	16,272	15,271	(10,948)	(7,767)	-	12,828
Francis Rowe Fund	6,250	-	(2,000)	(200)	-	4,050
Friends	5,222	32,703	(207)	(27,496)	-	10,222
Goonhilly Wind Farm Community Fund	79,818	80,465	(34,100)	(12,245)	-	113,938
Healeys Entrepreneurs Fund	10,022	2,777	-	(891)	-	11,908
Kala Power Limited (Howton Solar Farm)	78,989	46,733	(39,240)	(5,947)	-	80,858
Housing Action Fund	-	25,000	-	-	-	25,000
Karenza Fund	11,640	24,222	(18,240)	(6,492)	-	11,130
Lanherne Fund	13,082	4,686	(11,100)	(2,616)	-	4,052
Lord St Levan Fund	-	11,281	-	(11,281)	-	-
Luxulyan Parish Council	33,628	19,915	(12,379)	(1,238)	-	39,926
Manor Farm Solar	42,973	47,668	(9,856)	(6,064)	-	74,721
Marine and Environmental Fund	100,000	-	(40,833)	(6,125)	-	53,042

**CORNWALL COMMUNITY FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2025**

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/(Losses) £	Balance at 31 December 2024 £
NHS Cornwall & IoS ICB Health and Wellbeing	3,370	-	-	-	-	3,370
North Cornwall Area Fund	5,950	8,286	(7,689)	(3,002)	-	3,545
North Petherwin Community Fund	34,956	6,102	-	-	-	41,058
Penwith and IoS Area Community Fund	8,956	12,864	(14,899)	(1,490)	-	5,431
People In Mind Community Wellbeing Fund	-	204,000	(175,566)	(17,557)	-	10,877
Police Property Act Fund	35,690	24,560	(14,249)	(2,137)	-	43,864
Royston Leigh Fund	2,735	2,534	(350)	(848)	158	4,229
Sedel-Collings Foundation	21,360	300,000	(188,406)	(19,143)	-	113,811
SWEF	30,504	-	(21,618)	(2,702)	-	6,184
Surviving Winter Fund	140,908	235,530	(282,811)	(18,475)	-	75,152
Tampon Tax Fund	1,406	-	-	-	-	1,406
Tanner Phoenix Fund	118,590	167,213	(81,227)	(71,783)	-	132,793
Terence Beer Trust	1,283	959	-	(308)	-	1,934
Trenouth Solar Fund	55,283	24,434	(40,550)	(2,956)	-	36,211
Trewen Fund	31,882	1,280	-	(410)	1,978	34,730
Trewithen Fund	9,142	13,676	(9,500)	(4,783)	96	8,631
Tuppy Fund	12,769	19,087	(16,860)	(7,808)	-	7,188
VCSE Health Improvement Fund	709,500	-	(645,000)	(64,500)	-	-
Viscountess Boyd Charitable Fund	14,998	37,443	(20,503)	(14,107)	-	17,831
Welcome Fund	10,554	-	(7,457)	(959)	-	2,138
The Worval Foundation	21,934	80,327	(86,891)	8,066	-	23,436
Young Carers	13,751	10,486	(4,000)	(400)	-	19,837
Young and Talented	95,787	124,270	(104,707)	40,164	-	156,136
Young Minds First	8,428	15,664	(4,750)	(5,980)	-	13,362
#iwill campaign (Youth Social Action Fund)	1,490	700	1,817	(4,007)	-	-
Other Funds	100,950	144,912	(145,763)	(21,762)	-	78,337
SUBTOTAL	2,679,347	3,043,324	(3,300,426)	(451,868)	6,087	1,976,464

Prior Year Unrestricted Funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/(Losses) £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS						
General Funds	788,150	201,259	(649,849)	459,985	(2)	799,543
TOTAL OF FUNDS	13,946,603	4,822,639	(3,950,275)	-	508,369	15,327,336

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	-	121,349	12,780,976	12,902,325
Current assets	2,655,541	1,678,801	99,647	4,433,989
Creditors due within one year	(34,740)	(43,088)	-	(77,828)
TOTAL	2,620,801	1,757,062	12,880,623	17,258,486

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	-	127,257	12,466,700	12,593,957
Current assets	841,854	1,915,512	84,629	2,841,995
Creditors due within one year	(42,311)	(66,305)	-	(108,616)
TOTAL	799,543	1,976,464	12,551,329	15,327,336

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	1,931,150	1,380,733
ADJUSTMENTS FOR:		
Decrease/(increase) in debtors	(1,826,316)	758,083
Increase/(decrease) in creditors	(30,635)	62,523
Investment income	(514,508)	(481,764)
Losses/(gains) on investments	(263,368)	(508,369)
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	(703,677)	1,211,206

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash in hand	2,555,223	2,789,392

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash at bank and in hand	1,452,945	(278,089)	1,174,856
Deposit Accounts	1,336,447	43,920	1,380,367

22. GRANT COMMITMENTS

At the year end, the Charity had commitments to pay grants due within one year of £56,211 (2024: £40,977).

23. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions paid by the Charity to the fund and amounted to £23,317 (2024: £14,278).

Contributions totaling £3,311 (2024: £2,388) were payable to the fund at the Balance Sheet date and are included in creditors.

24. OPERATING LEASE COMMITMENTS

At 31 December 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	18,801	19,070
Later than 1 year and not later than 5 years	87,824	87,603
Later than 5 years	-	17,168
	106,625	123,841

**CORNWALL COMMUNITY FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2025**

25. RELATED PARTY TRANSACTIONS

During the year, the following income was received from Trustees:

- Membership income from Trustees £3,940 (2024: £10,400). No amounts outstanding at the year end (2024: £Nil).
- Fundraising event income from Trustees £11,702 (2024: £9,294). No amounts outstanding at the year end (2024: £Nil)
- Donations including donations of auction prizes and experiences from Trustees £47,245 (2024: £44,025). No amounts outstanding at the year end (2024: £Nil)

During the year, St Petrocs (Charity number: 12320784 received 13 grants totaling £72,427 (2024: £56,309). The Rt Rev Hugh Nelson held the position of President. No amounts were payable at year end (2024: £Nil). The Rt Rev Hugh Nelson resigned from his place as President on 24 November 2025.

During the year, Cornwall Historical Churches Trust (Charity number: 218340) received no grants. (2024: £7,000). Mr Jeremy Sharp held the position of Grants Secretary. No amounts were payable at year end (2024: £Nil). Mr Jeremy Sharp ceased to be the Grants Secretary in June 2025.

During the year, Lyhner Dairies Limited (Registration number: 03320018) made donations of £1,330 (2024: £1,400) and membership payments of £1,500 (2024: £1,000). Mr Shaun Sawyer has a close family relation with the sole director. Fundraising event income from the close family relation totaled £384 (2024: £320). No amounts were owed at the year end.

During the year, Stephens Scown LLP (Registration number: OC356696) made no donations (2024: £1,000) as a result of proceeds from a transaction with Mr Stamford Galsworthy. No amounts were payable at year end (2024: £Nil).

During the year, West Cornwall Women's Aid (Charity number: 1100329) received 5 grants totaling £30,149 (2024: £Nil). Mrs Gillian Pipkin DL held the position of CEO. No amounts were payable at year end (2024: Nil).

26. POST BALANCE SHEET EVENTS

During the year, there were conversations for a £2m funds transfer from The Gerald Curgenvin Will Trust (Charity number: 1147365) to Cornwall Community Foundation to set up two separate endowment funds. This was confirmed within the year with a formal agreement being reached in March 2026. The funds transfer was completed in March 2026.

27. CONTROLLING PARTY

The Charity is controlled by the Board of Trustees. No individual has ultimate control.

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

28. LIST OF GRANTS PAID IN YEAR

Fund/Recipient	Amount Distributed (£)
Amaranth Fund	750
Mylor Market	750
AVDB/Hartley Fund	10,070
Counselling for Social Change	1,000
Nansledan Community Association	1,500
Newquay Cricket Club	2,000
Newquay Methodist Church	2,000
The Salvation Army, Newquay	3,570
Brighter Futures Fund	18,180
BF Adventure	4,545
Carefree Cornwall	4,545
The Hugs Foundation	4,545
The Wave Project	4,545
Bruce Davis Fund	10,800
Children's Hospice South West	1,800
Children's Sailing Trust	1,800
Cornwall Blind Association t/a iSight Cornwall	1,800
Merlin Neuro Therapy Centre	1,800
St Petrocs	1,800
West Cornwall Women's Aid	1,800
Bude Area Fund	(1,864)
Returned Grant	(1,864)
Business Club	48,321
2 nd Saltash Scout Group	2,377
Barnardos	3,000
Commonmoor Community Funding Limited	5,000
Cornwall Guide Association Carwynnan Campsite	2,800
Cornwall Kingfisher Award Scheme (FWAG South West)	2,600
Cornwall Life Recycle CIO trading as The Cornwall Bicycle Project	1,500
Crafthole Community Shop (CIC)	1,300
Gentle Yoga Rebellion	1,510
Georgia's Voice	2,000
Global Jamming	1,444
Out of the Woods Play and Creative Arts Therapy CIC	2,000
Polruan Women's Institute	2,690
Rooted	2,500
Saltash Guides	3,000
Sensory Trust	1,000
St Martin's Church	2,000
St Stephen AFC	3,000
The Edward Hain Centre Ltd	1,000
Whole Again Communities CIC	5,000
Young People Cornwall	2,600

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Caledonia Investments Charitable Foundation	52,833
Community Money Advice Launceston Limited	4,050
Farm Cornwall CIO	10,000
She's Worth It CIC	16,881
St Petrocs	11,377
The Pearl Exchange	5,000
West Cornwall Women's Aid	9,929
Returned Grant	(4,404)
Caradon Area Community Fund	10,737
Cafe Abundance CIC	1,800
Cornwall Heritage Trust	1,457
Harrowbarrow & Metherell Community Shop	2,000
Lighthouse Community Centre CIC	1,000
Pensilva Memory Café	900
Sensory Trust	1,830
Torpoint Artists Collective CIC	1,750
Care Leavers Fund	70,000
Carefree Cornwall	70,000
Carew Pole Charitable Trust	57,110
2 nd Saltash Scout Group	3,000
A Band of Brothers Cornwall	4,000
Acapella Sound	600
Anchor Anglican Church Fowey	1,500
Awenek Studio CIC	1,000
Beat4autism C.I.C	1,000
Bosence Farm Community Ltd	2,000
Brunel Friends Association	2,000
Citizens Advice Cornwall	3,000
Cornwall Association of Woodturners	1,000
Cornwall Life Recycle CIO t/a The Cornwall Bicycle Project	1,500
Housing Justice	1,000
Kingfisher Preschool	2,000
Menheniot Explorers (Scouts)	1,000
Merlin Neuro Therapy Centre	2,000
MHA Communities Cornwall	200
NCT – SE Cornwall Branch	400
Oaklands Community Centre	1,000
Page2stage Young Person's Musical Theatre Group	1,500
Polruan Women's Institute	1,500
Read for Good	2,000
Regenerative Food and Farming CIC	2,000
Saltash Cricket Club	750
St Cleer Environmental Group	1,250
St Petrocs	2,000
St Neot Association Football Club	600
The Charles Causley Trust	1,000
The Farming Mother CIC	1,000
The Pearl Exchange	1,000
The Wave Project	2,000
Tideford Cricket Club	2,000
Torpoint Bowling Club	2,000
Torpoint Ramps Forum	2,000
Transformation Cornwall	1,000
True Butterflies Foundation	2,000
WilderMe CIC	3,310

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CCF Community Fund	219,156
169 (St Blazey) Squadron Air Training Corps	4,700
A Band of Brothers Cornwall (2 grants)	5,480
Access Cornwall CIC	3,864
Active Plus CIC	5,000
Anchor Anglican Church Fowey	500
Black Voices Cornwall	5,000
Cornwall Community Accountancy Service	3,000
Cornwall Life Recycle CIO t/a The Cornwall Bicycle Project	5,000
Cornwall Pride	20,000
Counselling for Social Change	2,000
Donte Lavelle Ragan	1,000
EFGI Cornwall Aid Centre	5,000
Equally Abled	4,800
Falmouth & Penryn Welcome Refugees	2,000
Georgia's Voice	5,700
Hayle Food Bank	400
Inspiring Women Network	2,000
Institute for Voluntary Action Research	500
Intercom Trust	4,200
KBSK Performing Arts CIC	5,000
Kinsman and Treningle Tenants and Residents Association	5,000
Lanjeth Playing Field Association	1,000
Lunar Agile Learning Centre CIC	6,300
Pegasus – Men's Wellbeing Centre	5,500
Penhaligon's Friends	5,120
Penzance AFC	2,000
PZN Youth CIC	10,000
Queer Kernow CIC	5,000
Regenerative Food and Farming CIC	10,000
Safe Haven – Cornwall	5,000
St Germans Priory Trust	1,185
St Hilary School PTA	10,000
St Petrocs (2 grants)	20,000
St. Austell Library Support Association	507
The Farming Mother CIC	2,000
The Hugs Foundation	5,700
The Uke-azoo Crew	500
The Women's Centre Cornwall (2 grants)	10,000
Transformation Cornwall (2 grants)	5,700
Transformation CPR	500
True Butterflies Foundation	5,000
Truro Homeless Action Group	2,000
Truro Nourish Hub CIC	3,000
Wadebridge Foodbank & Storehouse	5,000
White Gold Cornwall Foundation	5,000
WILD CIO	5,000
YZUP / We Are With You	5,000
Returned Grants	(7,000)
Charles Reynolds Fund	7,500
The Pastry Box	2,500
YMCA Cornwall	5,000
Clare Milne Trust	90,000
Active 8	10,000
AdSurf	5,000
Be Creative Cornwall	4,800
Beat4autism C.I.C	5,000

**CORNWALL COMMUNITY FOUNDATION
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Drama Express	5,000
Equally Abled	2,400
Headway Cornwall	10,000
Kernow Youth CIC	5,000
Moorvision	10,000
NeuroHapiness Community Interest Company	3,000
Shallal Dance Theatre	5,000
Spokz People	4,800
The Farming Mother CIC	5,000
The Hugs Foundation	5,000
The Roseland Centre	5,000
Wetwheels South West CIC	5,000
Commissioner's Community Grant Scheme	127,968
Artconnexion UK CIC (2 grants)	10,352
Boundless Trust	5,352
Bugle Library of Things CIC	5,322
Callington Youth Project Group (2 grants)	10,352
Cirk Hes Ltd (previously Cirque Du Ciel Ltd)	5,352
Crafthole Community Shop (CIC)	752
Devon and Cornwall Furniture Rescue Project Ltd	5,352
Looe Development Trust	5,352
Oriel Ministries	5,352
RJ Working	5,352
St Dominick Community Shop Ltd	2,042
Support For Learning Cornwall CIC	5,352
The Core	5,352
The Sew and Sews Cornwall CIC	5,000
The Sparkle Foundation UK	5,152
Torpoint Artists Collective CIC	4,852
TR14ers Community Dance Charity Limited	5,272
Travellerspace	5,000
Trelya	5,352
We Believe 2 CIC	5,000
White Gold Cornwall Foundation	5,352
Whole Again Communities CIC	5,000
YMCA Cornwall	5,000
Young People Cornwall	5,352
Cornish Lithium Community Fund	29,621
Chancewater Parish Council	2,320
ClayTAWC Ltd	2,460
Crofthandy Village Hall	2,500
Imagine If Partnership Ltd	2,500
Indian Queens Victory Hall	1,750
Lowender CIO	1,000
Mills Hall Trust	1,270
Resilient Orchards Cornwall	2,090
Royal Institution of Cornwall, Royal Cornwall Museum	2,250
St Dennis Ukulele Club	1,210
St Dennys Beaders	500
The Farming Mother CIC	750
The MEDO Café	2,000
Treviscoe Institute and Community Centre	2,500
United Downs Environment Group	800
Whitemoor Carnival Committee	750
Whitemoor Village Hall (2 grants)	2971

**CORNWALL COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Cornwall Glass & Glazing Fund	1,000
Raelilymae Crafts	250
Rest With Joesph and Friends	250
SamBee's Bat Care	250
St Petrocs	250
Cost of Living Crisis Fund	94,651
Boundless Trust	1,651
Bude Foodbank	2,000
Callington Foodbank	2,000
Churches Together in Penzance Area	2,000
Community Enterprises PL12 CIC	2,000
Fentenfenna Farm CIC	2,000
Food For Families Penzance CIC	2,000
Growing Links (2 grants)	40,000
Hayle Food Bank	2,000
KBSL Performing Arts CIC	2,000
Launceston Foodbank	2,000
Liskeard & Looe Foodbank	2,000
Miss Molly's Tearoom	12,000
Newquay Foodbank	2,000
Redwing CIC	2,000
St Austell Foodbank	2,000
The Dracaena Centre	2,000
The Gover Community CIC	1,500
The Mustard Seed (SW) Ltd	2,000
The Old Bank, Camelford	2,000
The Peninsula Trust	2,000
Transformation CPR	2,000
Wadebridge Foodbank & Storehouse	2,000
Whole Again Communities	1,500
Crisis Fund	149,300
Bodmin Way	5,000
Bosence Farm Community Ltd	5,000
Catholic Children's Society (Plymouth)	4,000
City Life Church Truro	5,000
Cornwall Independent Poverty Forum	1,000
Cornwall Refuge Trust	3,000
Devon and Cornwall Furniture Reuse Project Ltd	5,000
EFGI Cornwall Aid Centre	5,000
Gunners Kids CIC	1,000
Isles of Scilly Charitable Trust	4,850
KBSK Performing Arts CIC	5,000
Lanviet Parish Sport and Recreational Trust	5,000
Lighthouse Community Centre CIC	5,000
LiveWest Homes Limited	2,500
Lizard and Mounts Bay Methodist Circuit, Central Methodist Church	1,000
Lizard CHILD Trust	5,000
Out of the Woods Play and Creative Arts Therapy CIC	1,000
Safe Haven – Cornwall	5,000
Safer Stronger Communities (2 grants)	10,000
She's Worth It CIC	5,000
St Martin's Church	2,000
St Petrocs	5,000
The Farming Mother CIC	5,000
The Old Bank, Camelford (2 grants)	10,000
The Peninsula Trust	1,100
The Sparkle Foundation UK (2 grants)	10,000

**CORNWALL COMMUNITY FOUNDATION
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Transformation CPR	3,000
Travellerspace	5,000
True Butterflies Foundation (2 grants)	4,000
Veterans Regroup CIC (formerly Smart Savings CIC)	2,000
Wadebridge Breathers	3,850
We are With You (formerly know as Addaction)	5,000
West Cornwall Women's Aid	5,000
Whole Again Communities CIC	5,000
East Langford Solar Farm	52,290
Coreys Farm	5,000
Grenville Management Trust (2 grants)	14,064
Kilhampton School PTA	5,000
Kilhampton Village Fete Committee	2,266
Lamb Park Trust	25,000
Morwenstow Football Club	960
Emily Bolitho Fund	32,000
Cornwall Life Recycle CIO t/a The Cornwall Bicycle Project	2,000
Lunar Agile Learning Centre CIC	2,000
PZN Youth CIC	20,000
Shifting Horizons Community Interest Company	2,000
St Petrocs	2,000
The Gardeners' House – Penzance	2,000
Whole Again Communities CIC	2,000
Francis Rowe Fund	3,480
Week St Mary Methodist Church	3,480
Goonhilly Wind Farm Community Fund	89,691
Children's Sailing Trust	10,000
Coverack Art Society	1,500
Coverack Gig Club	2,000
Cury Community Amenity Committee	5,000
Cury Village Hall	10,000
Grade Ruan Recreation Ground	5,000
Gweek Youth Club	1,000
Helston Climate Action Group Community Larder Projects Mullion & Ruan	1,291
Minor	
Kestle Barton	1,000
Lizard Peninsula Bowmen	5,000
Manaccan Community Park Committee	2,000
Mullion Cricket Club	5,000
Mullion Extravaganza	1,500
Mullion Football and Social Club	5,000
Porthoustock Village Hall	600
St Keverne Pre-School Playgroup	1,600
St Keverne Band	5,000
St Mellanus Church	2,200
The Lizard Sea Shanty Festival CIC	5,000
The Polurrian Cove Beach House Trust (CIO)	10,000
Transformation Cornwall	3,500
Tregidden Orchard CIC	4,000
Village Hall and Walled Garden Charity	1,500
Wildlife Groundswell	1,000

**CORNWALL COMMUNITY FOUNDATION
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Headland Hotel Community Fund	19,668
Beach Guardian CIC	4,960
Cornwall Hospitality Collective	3,000
Friends of Cornwall Youth Choirs (FoCYC)	2,500
Imagine Outdoors Together CIC	2,000
Newquay Surf Life Saving Club	2,000
The Clothes Horse	748
True Butterflies Foundation	1,960
Wave House Church	2,500
Healeys Entrepreneurs Fund	2,200
Gyllygvase Surf Life Saving Club	2,200
Housing Action Fund	118,610
Boundless Trust	5,000
Bugle Library of Things CIC	4,610
Carefree Cornwall	5,000
Cornwall Neighbourhoods for Change	5,000
Cornwall Refuge Trust	5,000
Luxulyan CLT Ltd c/o Luxulyan Village Hall	2,500
Newquay Foodbank	5,000
St Austell Community Kitchen	5,000
St Felicitas and St Piala's Church – Copperhouse Community Café	2,000
St Petros	10,000
Street Vet	5,000
Three Seas Cornwall	45,000
Travellerspace	5,000
Truro Homeless Action Group	4,500
Wave Homeless Church)formely NCC)	5,000
YMCA Cornwall	5,000
Jack Moon & Lors Trust Fund	6,970
Lostwithiel School Association	2,000
Lostwithiel Town Band	4,970
Kala Power Limited (Howton Solar Farm)	70,445
2 nd Saltash Scout Group	5,000
Brunel Friends Association	5,000
Citizens Advice Cornwall	4,890
Landulph Village Hall	5,000
Livewire Youth Project	5,000
Oaklands Community Centre	950
Saltash Amateur Boxing Club	4,720
Saltash Community Shed	1,350
Saltash Cricket Club	3,000
Saltash Fair Committee	1,100
Saltash Wesley Methodist Church	5,000
Sir Robert Geffery Memorial Hall Committee	8,760
Soul Singers CIC	1,675
St Dominick Community Shop Ltd	3,300
St Mellion C of E Primary School Parent Staff Association	4,500
Sue Hooper Charitable Foundation	1,000
Tamar Protection Society	2,000
The Core	4,200
Transformation Cornwall	4,000

**CORNWALL COMMUNITY FOUNDATION
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Karenza Fund	33,290
Bodmin Light and Life Church	3,500
Bodmin Revival CIC	7,790
Equine-Connect CIC	10,000
In Search of Tywardreath (ISOT)	2,000
KBSK Performing Arts CIC	10,000
Lanherne Fund	5,000
Regenerative Food Farming CIC	2,500
Rooted	2,500
Live Well Fund	1,350
Grow Cornwall CIC	1,350
Luxulyan Parish Council Fund	26,640
Biscovery Youth Football Club	2,000
Granite Valley Bowls	1,240
Luxulyan Amateur Dramatic Society	3,000
Luxulyan CTL Ltd c/o Luxulyan Village Hall	2,500
Luxulyan Memorial Institute	1,400
Luxulyan Pre-School (Smarties)	1,500
Luxulyan Village Hall (2 grants)	8,000
Merlin Neuro Therapy Centre	5,000
PALS (Parents at Luxulyan School)	2,000
Manor Farm Solar Fund	53,570
Biscovery Youth Football Club	5,000
Bosvenegh Model Railway Group	2,850
ClayTAWC Ltd	4,960
Cornwall One Parent Support CIO	1,900
Cornwall Scrap Store	5,000
Foxhole Cricket Club	550
Friends of St Stephens Churchtown Academy	3,950
Imerys Bowling Club	3,090
Sharks St Austell Swimming Club	5,000
St Austell Festival of Children's Literature	5,000
St Austell Rugby Football Club	5,000
St Austell Library Support Association	810
St Stephen AFC	2,000
The Farming Mother CIC	4,950
The Gover Community CIC	3,310
Whitemoor Recreation Ground	1,200
Returned Grant	(1,000)
Marine & Environmental Fund	46,657
00p Films C.I.C	4,099
Beach Guardian CIC	5,000
Brave Biscuits CIC	5,000
Clean Ocean Sailing	4,099
Cornwall Rural Community Charity	5,000
Mor Media Charity	5,000
Off The Wall Aerial Dance Circus CIC	2,485
Roseland Youth Sailing Trust	5,000
Sealife Trust Cornish Seal Sanctuary	1,000
The 2 Minute Foundation	4,099
The Island Trust	1,050
The Rock Pool Project	4,825

**CORNWALL COMMUNITY FOUNDATION
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Mining District Fund	2,500
The Illogan Old School Community Centre	500
The Outdoor Place CIC	2,000
NHS Cornwall & IOS ICB Mental Health & Wellbeing Fund	104,545
A Band of Brothers Cornwall	7,800
BF Adventure	6,800
Carefree Cornwall	7,190
Georgia's Voice	7,190
Ignite You CIC	6,430
Intercom Trust	4,630
KBSK Performing Arts CIC	7,205
Kernow Youth CIC	6,830
Livewire Youth Project	10,000
Penhaligon's Friends	4,780
PZN Youth CIC	7,080
The Core	7,190
Trelya	6,500
WILD CIO	5,000
Young People Cornwall	9,920
North Petherwin Community Fund	4,000
Good Life Making CIC	1,000
North Petherwin Parish Youth Club	1,000
True Butterflies Foundation	2,000
Papillon Fund	4,000
Cornwall Music Service Trust	1,000
Launceston Community Leisure Centre	2,000
Regenerative Food and Farming CIC	1,000
Penwith and IOS Community Area Fund	7,880
Exploding Words Festivals	1,000
Isles of Scilly Wildlife Trust	2,000
Sennen Cove Recreation Centre	2,883
YMCA Cornwall	1,997
People in Mind Community Wellbeing Fund	9,884
YZUP / We Are With You	9,884
Police Property Act Fund	37,750
Be Creative Cornwall	5,000
Crimestoppers in the South West	5,000
Fire Light South West	3,020
Kernow Youth Project	5,000
Livewire Youth Project	5,000
Pegasus – Men's Wellbeing Centre	4,800
The Sparkle Foundation UK	5,000
West Cornwall Women's Aid	4,930
Quinnian Fund	5,276
Polzeath Surf Lifesaving Club	2,776
The Wave Project	2,500
Royston Leigh Fund	2,000
Royal Cornwall Hospital Trust	2,000

**CORNWALL COMMUNITY FOUNDATION
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Ruth Burden Community Trust	3,700
Cornwall Blind Association t/a iSight Cornwall	850
Home Start Kernow	1,000
Launceston Folk Dance Club	850
Launceston Youth Music Theatre	1,000
Sedel-Collings Foundation	211,927
Artconnexion UK CIC	7,800
Be Creative Cornwall	10,000
Citizens Advice Cornwall	10,000
Cornwall Blind Association t/a iSight Cornwall	5,000
Cornwall Refuge Trust	10,000
EFGI Cornwall Aid Centre	2,550
Equally Abled	4,800
Falmouth Food Co-op CIC	10,000
Gateway 2 New Life	14,700
Groundwork South Trust	9,302
Gunners Kids CIC	10,000
KBSK Performing Arts CIC	10,000
Mor Media Charity	2,600
No One Dies Alone Cornwall C.I.C	10,000
Par Bay Community Trust	10,000
Phillack PCC	4,240
Portreath Pilot Gig Rowing Club	1,230
Safer Stronger Communities	7,215
Sensory Trust	5,000
The Charles Causley Trust	10,000
The Clothes Horse	5,000
The Pasty Box	4,000
The Pearl Exchange	10,000
The Penzance & West Penwith Old People's Welfare Trust (Pengarth Day Centre)	10,000
West Cornwall Women's Aid	8,490
YMCA Cornwall	10,000
Youth Mental Health Foundation CIC	10,000
Support the Supporter Fund	72,235
Active Plus CIC	5,000
Bugle Library of Things CIC	4,000
Choose Nature CIC	4,975
KBSK Performing Arts CIC	1,750
Kernow Youth CIC	2,620
Penhaligon's Friends	2,000
Sensory Trust	3,650
St Petrocs	5,000
The Farming Mother CIC	3,400
The Hugs Foundation	5,000
Trelya	4,200
True Butterflies Foundation	5,000
Volunteer Cornwall	3,850
We Believe 2 CIC	4,930
White Gold Cornwall Foundation	5,000
WILD CIO	4,800
Young People Cornwall	3,510
Your Art Connect CIC	3,550

**CORNWALL COMMUNITY FOUNDATION
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Surviving Winter Fund	184,835
Bodmin Way	5,000
Boundless Trust	5,000
Bugle Library of Things CIC	1,000
Catholic Children's Society (Plymouth)	2,000
Cornwall Neighbourhoods for Change (2 grants)	10,000
Disability Cornwall	5,000
EFGI Cornwall Aid Centre (2 grants)	10,000
Food for Families Penzance CIC	5,000
KBSK Performing Arts CIC	5,000
Launceston Community Church	500
Lighthouse Community Centre CIC	5,000
Liskeard & South East Cornwall Breather's Group	2,200
Lizard and Mounts Bay Methodist Circuit, Central Methodist Church	5,000
Lizard CHILD Trust	2,500
Newquay Methodist Church	1,100
Pentreath Ltd	5,000
Rice and Peas (Community) CIC	5,000
RVS Neighbours Together (2 grants)	5,015
Safe Stronger Communities (2 grants)	10,000
She's Worth It CIC	5,000
St Budock Parochial Church Council	890
St Ives Community Foodshare	5,000
St Martin's Church	1,000
St Petrocs (3 grants)	15,000
The Farming Mother CIC	3,000
The Old Bank, Camelford (2 grants)	10,000
The Peninsula Trust	2,510
The Royal National Mission to Deep Sea Fisherman	5,000
The Sparkle Foundation UK (3 grants)	15,000
Trelya	5,000
West Steren Community Interest Company	5,000
Whole Again Communities CIC (2 grants)	10,000
WILD CIO (2 grants)	6,920
Yeolmbridge Club	1,200
Young People Cornwall	5,000
SWEF	18,065
20 grants to young entrepreneurs	18,065
Tanner Phoenix Fund	112,776
BF Adventure	10,000
Children's Sailing Trust	9,500
Cobb Riddle and Spall Music Theatre Community Interest Fund	1,000
Constantine Silver Band	2,000
Cornwall Association of Woodturners	2,000
Cornwall Garden Society	5,176
Cornwall Heritage Trust	10,000
Cornwall Wildlife Trust	8,100
IMS Prussia Cove (Amscordi Ltd)	5,000
Isles of Scilly Wildlife Trust	4,000
Manwnan Parsh Council	1,000
PCC of Constantine	4,000
Toyal Cornwall Polytechnic Society	10,000
St Hillary Parochial Church Council	10,000
The Roseland Centre	5,000
The Tregargus Trust CIO	5,000
Trevisker Community Meadow CIC	5,000
Truro Cathedral	16,000

**CORNWALL COMMUNITY FOUNDATION
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Trenouth Solar Fund	53,480
Be Creative Cornwall	5,000
Beach Guardian (2 grants)	7,500
NCI Padstow	1,000
Paradise Collective CIC	2,830
St Eval Archive/Tregona Artspace	4,300
St Eval Area Community Action Forum	5,350
St Issey in Bloom	1,200
St Issey Village Hall	5,000
Stitch' in Kernow CIC	3,800
The Oasis Centre	10,000
The St Eval Community Land Project	3,000
The Wave Project	4,500
Trewithen Fund	7,800
A Band of Brothers Cornwall	7,800
Tuppeny Fund	11,830
Biscovery Youth Football Club (2 grants)	4,100
Roseland Youth Sailing Trust	3,000
Sensory Trust	2,500
The Clays Scout Group	2,230
VCSE Health Improvement Fund	(5,906)
Returned Grants	(5,906)
Viscountess Boyd Charitable Trust	21,610
2 nd Saltash Scout Group	5,000
Anthony Church: St James the Great	2,000
Community Enterprises PL12 CIC	4,920
Cornwall Garden Society	5,000
Liskerrett Centre	2,000
Royal Institution of Cornwall, Royal Cornwall Museum	1,000
Tamar Community Trust	1,690
Welcome Fund	1,943
Cornwall Refugee Resource Network	950
Falmouth & Penryn Welcome Refugees	993
Worval Foundation	77,340
Beach uardian CIC	6,000
BF Adventure	5,400
Early Help Team (2 grants)	720
Equine-Connect CIC	6,000
Kernow Youth CIC	5,220
Out of the Woods Play and Creative Arts Therapy CIC	6,000
Support For Learning Cornwall CIC	6,000
The Core	6,000
The Hugs Foundation	6,000
The Sparkle Foundation UK	6,000
The Wave Project	6,000
Trevisker Community Meadow CIC	6,000
WILD CIO	6,000
Young People Cornwall	6,000
Young & Talented Cornwall	106,538
79 grants to individuals	106,538

**CORNWALL COMMUNITY FOUNDATION
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Young Carers Fund	15,950
Active 8	2,000
Barnardos	2,000
Choose Nature CIC	1,140
Cornwall Wildlife Trust	1,960
Disability Cornwall	2,200
Equally Abled	1,800
Sharks St Austell Swimming Club	900
The Farming Mother CIC	2,000
True Butterflies Foundation	1,950
Young Minds First Fund	16,840
Miracle Theatre Company	3,000
Nest Cornwall CIC	1,200
Out of the Woods Play and Creative Arts Therapy CIC	3,000
RSPCA Cornwall Branch	1,580
The Sparkle Foundation UK	3,000
TR14ers Community Dance Charity Limited	3,000
Youth Mental Health Foundation CIC	2,060

Included within the Housing Action Fund, a distribution of £45k was made to Three Seas Cornwall. This distribution has conditions attached which means that this could be repaid back to Cornwall Community Foundation. These conditions were not met at the year end and is therefore classified in debtors. See note 15.

**CORNWALL COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
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